

52

5

THIS DEED, made and entered into this the 2nd day of January, 1940, by and between KINGSPORT CORPORATION, a Delaware corporation authorized to do business in the State of Tennessee, party of the first part, and CITY OF KINGSPORT, a municipal corporation of the State of Tennessee, party of the second part;

WITNESSETH:

That for and in consideration of the sum of One Thousand Dollars (\$1,000.00), cash in hand paid, the receipt of which is hereby acknowledged, the party of the first part has bargained and sold, and does hereby grant and convey, with covenants of general warranty of title, unto the party of the second part, its successors and assigns, the following described tracts or parcels of land in the City of Kingsport, Sullivan County, Tennessee:

PARCEL NO. 1: BEGINNING at a point in the northerly side line of Poplar Street, corner for Lot No. 12, and distant easterly along said side line of said street, six hundred twenty-four and eighty-four hundredths (624.84) feet from its intersection with the easterly side line of Dale Street; thence easterly along said side line of Poplar Street fifty (50) feet to a point; thence northerly along a line at right angle with the said side line of Poplar Street one hundred and twenty-five (125) feet to a point; thence westerly along a line parallel to the said side line of Poplar Street fifty (50) feet to a point, corner for Lot No. 12; thence southerly along the line of Lot No. 12, and at right angle with the last described course, one hundred and twenty-five (125) feet to the point of beginning, containing six thousand two hundred and fifty (6,250) square feet, more or less, and being Lot No. thirteen (13) of Block No. sixty-four (64).

PARCEL NO. 2: BEGINNING at a point in the southeasterly side line of Tennessee Street five hundred and sixty (560) feet northeasterly from the northeasterly side line of Dale Street, said point being a corner for Lot 11 Block 62; thence southeasterly at right angles to the said side line of Tennessee Street and with the line of Lot 11 eighty (80) feet to a point in the northwesterly line of a twenty (20) foot alley, corner for Lot 11; thence northeasterly and by an interior angle of ninety (90°) degrees sixty-four and twenty-six hundredths (64.26) feet to a point in the Robert E. Lee School Property line, a corner for the Groseclose Tract; thence northwesterly by an interior angle of ninety-two degrees and fifty-four (92° 54') minutes sixty-six and nineteen hundredths (66.19) feet to a point in the southerly side line of Tennessee Street; thence westerly by a curve to the left of radius of eight hundred and eighty-five (885) feet and with the said side line of Tennessee Street an arc distance of

forty-five and eighty-three hundredths (45.83) feet to the P. C. of said curve; thence continuing southwesterly with the said side line of Tennessee Street and by a deflection angle to the left of sixteen degrees and ten minutes (16° 10') twenty-three and ninety-four hundredths (23.94) feet to the point of BEGINNING. Containing five thousand (5,000) square feet more or less, and being Lot No. twelve (12) of Block No. sixty-two (62).

And the party of the first part hereby quit-claims and releases unto the party of the second part, but without warranties of any kind, all its right, title and interest, of whatever nature, in and to the following described tract or parcel of land lying adjacent to Parcel No. 1 as hereinabove described:

BEGINNING at a point in the northwesterly side line of Poplar Street at a distance of six hundred seventy-four and eighty four hundredths (674.84) feet northeasterly from the northeasterly side line of Dale Street, corner for Lot number 13, Block 64; thence northwesterly at right angle to the said side line of Poplar Street and with the line of said Lot 13 one hundred twenty-five (125) feet to a point in the southerly line of a twenty (20) foot alley, corner for said Lot Number 13; thence northeasterly by an interior angle of ninety degrees (90°) thirty-eight and fifty-four hundredths (38.54) feet to a point in the Robert E. Lee School property line and corner for the Groseclose Tract; thence southeasterly by an interior angle of eighty-three degrees twenty-one minutes (83° 21') and with the Robert E. Lee School property line one hundred twenty-five and eighty-five hundredths (125.85) feet to a point in the northwesterly line of Poplar Street; thence southwesterly by an interior angle of ninety-six degrees thirty-nine minutes (96° 39') and with the said northwesterly side line of Poplar Street twenty-three and ninety-seven hundredths (23.97) feet to the point of BEGINNING containing three thousand nine hundred seven (3907) square feet, more or less, and being the land between Lot 13 of Block 64 and the Robert E. Lee School.

TO HAVE AND TO HOLD unto the party of the second part, its successors and assigns, forever.


WITNESS the signature of Kingsport Corporation, by its President, and its corporate seal hereunto affixed, attested by its Secretary, this the date first above written.

KINGSPORT CORPORATION,

By


President.

Attest:


Secretary.



Assignment bond
to City of Memphis
purchase of 2 lots.

Due 9-5-29

April 13
W. W. Williamson

Filed for record on the 29 day of
March 1940 at 11:15 P.M.
Noted in No. 1 Book 9 page 129
and recorded in deed Book 40-A
page 529
Paul Carter Register
Sullivan Co. Tenn.

City of Memphis