



AGENDA ACTION FORM

Consideration of a Resolution to Enter into a Sponsorship Agreement with the Bays Mountain Park Association on behalf of the Kingsport Community Foundation for Naming Rights for the “Red Fox Habitat sponsored by the Kingsport Community Foundation”

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-144-2023
Work Session: October 16, 2023
First Reading: N/A

Final Adoption: October 17, 2023
Staff Work By: Capital Campaign Com.
Presentation By: Michael T. Borders

Recommendation:

Approve the Resolution

Executive Summary:

If approved the City will enter into an agreement with the Bays Mountain Park Association (BMPA) on behalf of the Kingsport Community Foundation for sponsorship naming rights and the renaming of the Fox Habitat to the “Red Fox Habitat sponsored by the Kingsport Community Foundation”.

The Kingsport Community Foundation (KCF) was founded in 2000 and believes in the importance of supporting one’s own community. The Capital Campaign Committee has worked with KCF on a sponsorship agreement for the park’s new Fox Habitat. Funds will be used on future capital improvements at the park.

The naming rights will be established for ten years with the right of refusal to enter into a subsequent sponsorship agreement. The sponsorship agreement will be for \$100,000 paid over 3 years.

The facility is eligible for naming as outlined in the City of Kingsport, Tennessee Public Building, Infrastructure, & Facility Naming Policy with Qualifying Name falling under Section III Subsection e based on the financial contribution.

City staff, the Bays Mountain Commission, and Bays Mountain Park Association are extraordinarily grateful for the generous gift.

Attachments:

- 1. Resolution
- 2. Agreement

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—