



**AGENDA ACTION FORM**

**Consideration of a Resolution Approving an Amendment to the Charter of the Industrial Development Board of the City of Kingsport, Tennessee**

To: Board of Mayor and Aldermen  
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-316-2023  
Work Session: October 16, 2023  
First Reading: N/A  
Final Adoption: October 17, 2023  
Staff Work By: Bart Rowlett  
Presentation By: Chris McCartt

**Recommendation:**

Approve the resolution.

**Executive Summary:**

The Industrial Development Board of the City of Kingsport, Tennessee (IDB), seeks an amendment of its charter which would remove the requirement for two (2) of its nine (9) directors that they be qualified electors and taxpayers of the City of Kingsport. This amendment requires approval of the Board of Mayor and Aldermen.

The IDB is a public not-for-profit corporation organized under and pursuant to the provisions of Tenn. Code Ann. § 7-53-101 *et. seq.*, which the Board of Mayor and Aldermen authorized the establishment of pursuant to Resolution No. 283.

Pursuant to the original charter and the provisions of Tenn. Code Ann. § 7-53-301(a) as written at the time of incorporation, the IDB has 9 directors all of whom are duly qualified electors and taxpayers of the City of Kingsport. With the enactment of Public Chapter 128 which became effective on April 4, 2023, Tenn. Code Ann. § 7-53-301(a) has been amended to remove the requirement that members of the board of directors for an industrial development corporation be qualified electors and taxpayers in the city that created it.

The board of directors of the IDB requests the board approve an amendment to the Charter of the IDB removing the requirement that two (2) of its nine (9) directors be qualified electors and taxpayers of the City of Kingsport.

**Attachments:**

- 1. Resolution

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—