



AGENDA ACTION FORM

Consideration of a Resolution to Accept a Donation of Property From SchoolHouse, LLC. Located on McCoy Street for Future Greenbelt Development

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-309-2025

Work Session: November 3rd, 2025

First Reading: N/A

Final Adoption: November 4th, 2025

Staff Work By: Michael T. Borders

Presentation By: Michael T. Borders

Strategic Focus Area: 6. Strong & Vibrant Neighborhoods

Recommendation:

Adopt the Resolution

Executive Summary:

If approved, the City will accept a donation from SchoolHouse, LLC for a 2.19 acre property located on McCoy Street further described as Control Map: 062A Group: M Parcel: 023.00 for future greenbelt development.

The property has been identified in the 2022 Bicycle and Pedestrian Plan through the Kingsport Metropolitan Transportation Planning Organization as a potential future Sidepath/Shared-Use Path to the Greenbelt near the intersection of SR93 and the Greenbelt.

The property had an appraisal conducted by Christopher Holt on September 8th, 2023 with an opinion of value of \$46,000.

There are not any immediate plans to develop the property, but acquisition of the property will allow for grater flexibility of options in the future. If it is later determined the City has no interest in the property, it can be divested through the surplus process.

Staff do not anticipate any significant maintenance or operating costs associated with the property.

Attachments:

1. Resolution
2. Supplemental Information

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—