

RESOLUTION NO. _____

A RESOLUTION SUPPORTING THE SULLIVAN COUNTY
ASSESSOR'S PROPOSAL TO CHANGE THE TAX
REAPPRAISAL CYCLE FROM FOUR YEARS TO TWO YEARS

WHEREAS, the Sullivan County Assessor intends to submit a resolution before the Sullivan County Commission later this month seeking approval for a two-year reappraisal cycle, a change from current reappraisal every four years; and

WHEREAS, the State of Tennessee requires counties to conduct a reappraisal of real property every four to six years; and

WHEREAS, this proposed move would benefit the property owners of Sullivan County along with the governing bodies, and some of those benefits include smaller incremental increases for taxpayers, fairer tax relief for vulnerable populations, realization of current market value of property, and eliminating equalization ratios

WHEREAS, approval of this resolution would serve as an endorsement for moving to a two-year cycle.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the Board of Mayor and Aldermen of the City of Kingsport, on behalf of its residents, formally supports the Sullivan County Assessor's proposal to change the tax reappraisal cycle from four years to two years.

SECTION II. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION III. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 18th day of February, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY