

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND THE GENERAL PURPOSE  
SCHOOL FUND BUDGET AND THE GENERAL PROJECTS  
FUND BUDGET FOR THE FISCAL YEAR ENDING JUNE 30,  
2027; AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Purpose School Fund will be amended by increasing the estimated revenue for Other Local Revenue by \$31,500 and Fund Balance Appropriations by \$700,000. The expenditure budget will be amended by increasing the appropriations for Non-Instructional Equipment accounts by \$31,500 and Fund Transfers by \$700,000. \$700,000 will be transferred to the General Project Fund. The General Project Fund budget will be amended by increasing the appropriation for the Dobyys-Bennett Renovations project by \$430,000 and the Lynn Garden Elementary School project by \$270,000 from funds transferred from the General Purpose School fund.

**Fund 141: General Purpose School Fund**

|                                               |                         |                       |                         |
|-----------------------------------------------|-------------------------|-----------------------|-------------------------|
| <b><u>Revenues:</u></b>                       | \$                      | \$                    | \$                      |
| 141-0000-369-4990 Other Local Revenue         | 100,000                 | 31,500                | 131,500                 |
| 141-0000-392-0100 Fund Balance Appropriations | 1,808,500               | 700,000               | 2,508,500               |
| <b><i>Totals</i></b>                          | <b><u>1,908,500</u></b> | <b><u>731,500</u></b> | <b><u>2,640,000</u></b> |

|                                             |                       |                       |                         |
|---------------------------------------------|-----------------------|-----------------------|-------------------------|
| <b><u>Expenditures:</u></b>                 | \$                    | \$                    | \$                      |
| 141-7600-871-0790 D-B Non-Inst Equip        | 41,007                | 4,500                 | 45,507                  |
| 141-7610-871-0790 Jefferson Non-Inst Equip  | 8,899                 | 4,500                 | 13,399                  |
| 141-7620-871-0790 Johnson Non-Inst Equip    | 9,392                 | 4,500                 | 13,892                  |
| 141-7630-871-0790 Kennedy Non-Inst Equip    | 5,501                 | 4,500                 | 10,001                  |
| 141-7635-871-0790 Lincoln Non-Inst Equip    | 8,418                 | 4,500                 | 12,918                  |
| 141-7640-871-0790 Washington Non-Inst Equip | 9,105                 | 4,500                 | 13,605                  |
| 141-7658-871-0790 DBE Non-Inst Equip        | 3,000                 | 4,500                 | 7,500                   |
| 141-7950-881,0590 Transfers to Other Funds  | 225,000               | 700,000               | 925,000                 |
| <b><i>Totals</i></b>                        | <b><u>310,322</u></b> | <b><u>731,500</u></b> | <b><u>1,041,822</u></b> |

**Fund 311: General Project Fund**

**Dobyys-Bennett Renovations (GP2111)**

|                                              |                         |                       |                         |
|----------------------------------------------|-------------------------|-----------------------|-------------------------|
| <b><u>Revenues:</u></b>                      | \$                      | \$                    | \$                      |
| 311-0000-368-1051 G.O. Bonds Series 2015A    | 25,000                  | 0                     | 25,000                  |
| 311-0000-368-1054 G.O. Bonds Series 2016     | 193,621                 | 0                     | 193,621                 |
| 311-0000-368-1056 G.O. Bonds Series 2018A    | 69,799                  | 0                     | 69,799                  |
| 311-0000-368-1066 G.O. Bonds Series 2019     | 927,267                 | 0                     | 927,267                 |
| 311-0000-368-1069 G.O. Bonds Series 2021     | 3,158,750               | 0                     | 3,158,750               |
| 311-0000-368-1072 G.O. Bonds Series 2023     | 102,761                 | 0                     | 102,761                 |
| 311-0000-368-2101 Premium from Bond Sale     | 625,765                 | 0                     | 625,765                 |
| 311-0000-391-2100 Transfers from School Fund | 711,870                 | 430,000               | 1,141,870               |
| <b><i>Total:</i></b>                         | <b><u>5,814,833</u></b> | <b><u>430,000</u></b> | <b><u>6,244,833</u></b> |

|                                          |                  |                |                  |
|------------------------------------------|------------------|----------------|------------------|
| <b>Expenditures:</b>                     | \$               | \$             | \$               |
| 311-0000-601-2022 Construction Contracts | 5,450,157        | 312,000        | 5,762,157        |
| 311-0000-601-2023 Architect Fees         | 210,000          | 118,000        | 328,000          |
| 311-0000-601-4041 Bond Sale Expense      | 76,032           | 0              | 76,032           |
| 311-0000-901-9004 Equipment              | 78,644           | 0              | 78,644           |
| <b>Total:</b>                            | <b>5,814,833</b> | <b>430,000</b> | <b>6,244,833</b> |

**Lynn Garden Elementary School (GP2507)**

|                                             |                  |                |                  |
|---------------------------------------------|------------------|----------------|------------------|
| <b>Revenues:</b>                            | \$               | \$             | \$               |
| 311-0000-368-1073 G.O. Bonds Series 2026A   | 2,407,521        | 0              | 2,407,521        |
| 311-0000-368-2101 Premium from Bond Sale    | 218,798          | 0              | 218,798          |
| 311-0000-39102100 Transfer from School Fund | 4,619,798        | 270,000        | 4,889,798        |
| <b>Totals:</b>                              | <b>7,246,117</b> | <b>270,000</b> | <b>7,516,117</b> |

|                                          |                  |                |                  |
|------------------------------------------|------------------|----------------|------------------|
| <b>Expenditures:</b>                     | \$               | \$             | \$               |
| 311-0000-601-2022 Construction Contracts | 4,269,798        | 0              | 4,269,798        |
| 311-0000-601-2023 Architect Fees         | 2,950,000        | 270,000        | 3,220,000        |
| 311-0000-601-4041 Bond Sale Expense      | 26,319           | 0              | 26,319           |
| <b>Totals:</b>                           | <b>7,246,117</b> | <b>270,000</b> | <b>7,516,117</b> |

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

\_\_\_\_\_  
PAUL W. MONTGOMERY, Mayor

ATTEST:

\_\_\_\_\_  
ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

\_\_\_\_\_  
RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: \_\_\_\_\_

PASSED ON 2ND READING: \_\_\_\_\_