KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY2026

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager

Action Form No.:	AF-192-2026	Final Adoption:	July 21, 2026
Work Session:	June 15, 2026	Staff Work By:	Wilson
First Reading:	June 16, 2026	Presentation By:	McCartt

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:
Approve the Budget Ordinance

Executive Summary:
If approved, the General Fund is being amended by increasing $23,994 10-4804-481.70-35 transfers to General Project Special Revenue Fund, decreasing General Fund balance by $23,994 to fund the 50% local match for the grant funds received from the Department of Justice/Bureau of Justice Assistance Bulletproof Vest Partnership to the Bullet Proof Vest Project (NC2612). The grant funds previously appropriated in AF-175-2026, by increasing interest from investments line by $400,000, increasing parks and recreation repairs and maintenance line by $37,801 for emergency repairs, increasing bank service charges by $61,266, increasing merchant account fees by $37,000 and increasing grants to Petworks by $259,939 to pay their debt payment due on July 1.

The State Street Aid Fund be amended by decreasing Gas and Motor Fuel Tax projected revenues by $65,995, decreasing fund balance appropriations by $34,005 and by decreasing electric – streetlights expense by $100,000.

The Library Governing Board Fund be amended by accepting $4,651 donation from the Friends of the Library organization.

The General Projects Fund Dental Clinic (GP2504) project is amended to: (1) increase the Interest Earnings line by $159,040; (2) reclassify $6,500,000 from the From General Fund Revenue line to the Miscellaneous Other State Revenue line to reflect the direct appropriation grant received from the State of Tennessee for this project; and (3) increase the transfer to IDBK for the remaining project funds by $2,809,040, as IDBK will complete Phases 2 and 3 of the project, and by closing out the GP1727 Transit Garage Project and transferring the remaining funding to the GP2614 Transit Garage Project, completed project assets can be capitalized, while ensuring sufficient funding remains available for items that are still in progress.

Attachments:
1. Budget Ordinance

	Y	N	O
Baker	__	__	__
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Mayes	__	__	__
Phillips	__	__	__
Montgomery	__	__	__