

RESOLUTION NO. _____

A RESOLUTION REJECTING ALL BIDS RELATED TO THE CITY
OWNED SURPLUS REAL PROPERTY LOCATED AT 526
SEQUOYAH DRIVE

WHEREAS, bids were opened May 28, 2026 for the purchase of city-owned surplus real property located at 526 Sequoyah Drive, being more particularly described as Tax I.D. No: Control Map 046H, Group G, Parcel 003.00; and

WHEREAS, upon review of the bids and in consideration of the potential to offer the aforementioned property as part of a larger whole for public auction it deemed to be in the best interest of the city to reject the bids at this time;

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That all bids opened May 28, purchase of city-owned surplus real property located at 526 Sequoyah Drive, being more particularly described as Tax I.D. No: Control Map 046H, Group G, Parcel 003.00, are rejected.

SECTION III. That the board finds that the actions authorized by this resolution are undertaken for the benefit of the City of Kingsport.

SECTION II. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 21st day of July, 2026.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY