



AGENDA ACTION FORM

Consideration of a Resolution to Close the Public Library Commission Fund

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-234-2026

Work Session: July 20, 2026

First Reading: N/A

Final Adoption: July 21, 2026

Staff Work By: Christy Bemrich

Presentation By: Travis Bishop

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:

Approve the Resolution

Executive Summary:

In 2018, the City established the Library Governing Board Fund to comply with changes to Tennessee law governing public libraries. Prior to that time, the Public Library Commission Fund had been used to account for restricted donations received by the library. Because the Library Governing Board Fund now serves the same purpose, maintaining both funds is duplicative. It is recommended that the Public Library Commission Fund be closed and its remaining balance transferred to the Library Governing Board Fund, where the funds will continue to be accounted for and used in accordance with all applicable donor restrictions.

If approved, this fund will be closed in accordance with applicable state law, the City Charter, and the City's financial policies. The resolution authorizes the City Recorder to make all necessary accounting entries to effectuate the closure of the Fund in the City's financial records and to reflect such action in the City's annual financial statements.

Attachments:

1. Resolution

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—