AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY2026

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager

Action Form No.:	AF-141-2026	Final Adoption:	May 18, 2026
Work Session:	May 4, 2026	Staff Work By:	Wilson
First Reading:	May 5, 2026	Presentation By:	McCartt

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:
Approve the Budget Ordinance

Executive Summary:
If approved, the General Projects – Special Revenue Fund will be amended by transferring $37,611 from the Former Tri-City Linen Demo Project (NC2315) to the Building Demolition Project (NC2313) for the purpose of 830 & 838 W. Industry Drive Storage Building Demolition.

The Urban Mass Transit Fund will be amended by accepting Tennessee Department of Transportation funds in the amount of $20,000 and accepting $20,000 local match from the General Fund in the amount of $20,000 into the 5307 Operations/ Capital Project (FTA038).

The Storm Water Project Fund be amended by transferring $20,884 from the Urban Forestry Initiative Project (ST2105), $57,653 from the Main St. Storm Upgrades Project (ST2110), $91,667 from the Stormwater Asset Mapping Project (ST2303), and $11,749 from the Maintenance Facility Improvement Project (ST2401) and transferring $181,953 to the Watauga St. Storm Upgrades Project (ST2601).

The Sewer Fund be amended by transferring $456,000 to the Sewer Project Fund for the Sewer Extension for Bancroft Chapel Annexation project (SW2609).

Attachments:
1. Budget Ordinance

	Y	N	O
Baker	__	__	__
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Mayes	__	__	__
Phillips	__	__	__
Montgomery	__	__	__