KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager CM

Action Form No.:	AF-244-2024	Final Adoption:	September 17, 2024
Work Session:	September 3, 2024	Staff Work By:	Morris
First Reading:	September 3, 2024	Presentation By:	McCartt

Recommendation:
Approve the Budget Ordinance

Executive Summary:
The General Fund is being amended by transferring $50,000 from the Future Appropriations line (110-4890-901.60-01) to the To Gen Proj-Special Rev line (110-4804-481.70-35) to be allocated to the Friends of the Library project (NC2504).

The General Project-Special Revenue Fund is being amended by allocating $50,000 from the General Fund to the Friends of the Library project (NC2504) and by allocating $30,000 from the Bays Mountain Park Association to the Observation Tower project (NC2415).

The Community Development Block Grant Project Fund is being amended by allocating $126,613 from the Tennessee Housing Development Agency to the Emergency Solutions Grant (CD2517).

The Water Project Fund is being amended by transferring $12,499 from the Distribution System Upgrades project (WA2403) to the Main Street Water Replacement project (WA1901).

The Sewer Project Fund is being amended by transferring $15,501 from the Collection System Upgrades project (SW2409) to the Main Street Sewer Replacement project (SW1901).

The Bays Mountain Park Commission Fund is being increased by $30,000 for transfer to the General Project-Special Revenue Fund for use in the Observation Tower project (NC2415).

Attachments:
1. Budget Ordinance

	Y	N	O
Baker	__	__	__
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Phillips	__	__	__
Vacancy	__	__	__
Montgomery	__	__	__