



AGENDA ACTION FORM

Consideration of an Ordinance to Adopt the FY 2026-2027 Utility Enterprise Funds Budgets

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-181-2026
Work Session: June 1, 2026
First Reading: June 2, 2026
Final Adoption: June 16, 2026
Staff Work By: Wilson
Presentation By: Chris McCartt

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:

- Conduct a Public Hearing
- Approve the Ordinance

Executive Summary:

The proposed budget establishes appropriations for the City’s enterprise utility funds, including the Water Fund, Sewer Fund, and Stormwater Fund. The budget was prepared in accordance with the 1982 Municipal Budget Law of Tennessee and reflects projected operating revenues, expenditures, capital improvement investments, debt service obligations, and reserve requirements necessary to support the continued delivery of utility services during the upcoming fiscal year.

Adoption of the budget authorizes expenditures and formally establishes the financial and operating plan for the enterprise funds for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Attachments:

1. Ordinance

| | <u>Y</u> | <u>N</u> | <u>O</u> |
|------------|----------|----------|----------|
| Baker | — | — | — |
| Cooper | — | — | — |
| Duncan | — | — | — |
| George | — | — | — |
| Mayes | — | — | — |
| Phillips | — | — | — |
| Montgomery | — | — | — |