

ORDINANCE NO. _____

AN ORDINANCE TO AMEND THE GENERAL PURPOSE
SCHOOL FUND AND THE GENERAL PROJECT FUND
BUDGETS FOR THE FISCAL YEAR ENDING JUNE 30, 2024;
AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Purpose School Fund will be amended by increasing the estimated revenue for Other State Education Funds by \$900; Other Local Revenue by \$45,828 and by increasing the appropriations for Dobyms-Bennett Instructional supplies by \$900; the appropriations for Sevier and Jackson Instructional Supplies by \$2,500 each; the appropriations for Sevier and Jackson Teacher Salaries and Benefits by \$20,414 each. The General Project Fund Budget will be amended by increasing the estimated revenues and appropriations for the Dobyms-Bennett Dome Renovation project (GP2401) by \$149,250 and by decreasing the estimated revenues and appropriations for the Dobyms-Bennett Renovation project by \$149,250.

Fund 141: General Purpose School Fund

<u>Revenues:</u>	\$	\$	\$
141-0000-338-6590 Other State Education Funds	400,000	900	400,900
141-0000-369-4990 Other Local Revenue	914,300	45,828	960,128
Totals	1,314,300	46,728	1,361,028
<u>Expenditures:</u>	\$	\$	\$
141-7100-711-0429 D-B Inst. Supplies	122,003	900	122,903
141-7110-711-0116 Sevier Teacher Salaries	3,067,000	17,500	3,084,500
141-7110-711-0201 Sevier Social Security	181,000	1,085	182,085
141-7110-711-0204 Sevier State Retirement	242,500	1,575	244,075
141-7110-711-0212 Sevier Medicare	42,400	254	42,654
141-7110-711-0429 Sevier Inst. Supplies	34,134	2,500	36,634
141-7115-711-0116 Jackson Teacher Salaries	1,767,200	17,500	1,784,700
141-7115-711-0201 Jackson Social Security	113,200	1,085	114,285
141-7115-711-0204 Jackson State Retirement	159,100	1,575	160,675
141-7115-711-0212 Jackson Medicare	26,500	254	26,754
141-7115-711-0429 Jackson Inst. Supplies	22,971	2,500	25,471
Totals	5,778,008	46,728	5,824,736

Fund 311: General Project Fund

Dobyms-Bennett Renovation Project (GP2111)

<u>Revenues:</u>	\$	\$	\$
311-0000-368-1051 2015 G O Bonds	25,000	0	25,000
311-0000-368-1054 2016 G O Bonds	193,621	0	193,621
311-0000-368-1056 2018 G O Bonds	69,799	0	69,799
311-0000-368-1066 2019 G O Bonds	927,267	0	927,267

311-0000-368-1069	2021 G O Bonds	3,308,000	(149,250)	3,158,750
311-0000-360-2101	Premium from Bond Sale	625,765	0	625,765
311-0000-391-2100	Transfer from School Fund	441,870	0	441,870
Total:		5,591,322	(149,250)	5,442,072

Expenditures:		\$	\$	\$
311-0000-601-2022	Construction Contracts	5,073,420	(149,250)	4,924,170
311-0000-601-2023	Architect/Engineering Serv	441,870	0	441,870
311-0000-601-4041	Bond Sale Expense	76,032	0	76,032
Total:		5,591,322	(149,250)	5,442,072

Fund 311: General Project Fund
Dobyns-Bennett Dome Renovation Project
(GP2401)

Revenues:		\$	\$	\$
311-0000-361-1069	2021 G O Bonds	2,215,000	149,250	2,364,250
311-0000-368-1072	2023 G O Bonds	20,679,857	0	20,679,857
311-0000-368-2101	Premium from Bond Sale	537,422	0	537,422
Total:		23,432,279	149,250	23,581,529

Expenditures:		\$	\$	\$
311-0000-601-2022	Construction Contracts	21,221,285	149,250	21,370,535
311-0000-601-2023	Architect/Engineering Serv	1,993,715	0	1,993,715
311-0000-601-4041	Bond Sale Expense	217,279	0	217,279
Total:		23,432,279	149,250	23,581,529

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

PAT W. SHULL, Mayor

ATTEST:

APPROVED AS TO FORM:

ANGELA MARSHAL, Deputy City Recorder

RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: _____

PASSED ON 2ND READING: _____