



## AGENDA ACTION FORM

### **Consideration of a Resolution Authorizing the Mayor to Execute the 2024-2027 Agreement with the City of Bristol, TN as Lead Entity for the Northeast Tennessee/Virginia HOME Consortium**

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-103-2023

Work Session: June 5, 2023

First Reading: June 6, 2023

Final Adoption: June 6, 2023

Staff Work By: Michael Price

Presentation By: M. Price

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#### **Recommendation:**

Approve Authorizing Resolution

#### **Executive Summary:**

Resolution Authorizes the Mayor to execute the 2024-2027 Agreement with the City of Bristol, TN as lead entity for the Northeast Tennessee/Virginia HOME Consortium.

The attached resolution authorizes the Mayor to execute all necessary documents.

The Northeast Tennessee / Virginia HOME Consortium consists of Bristol, Tennessee and Bristol, Virginia, Kingsport, Johnson City, Bluff City, Sullivan, and Washington Counties, Tennessee.

The Consortium has concentrated on the following HOME objectives:

- Provide decent affordable housing to lower-income households;
- Expand the capacity of nonprofit housing providers;
- Expand the ability of state and local governments to provide housing; and
- Leverage private sector participation
- Homeownership (down-payment and closing cost assistance)
- Owner-occupied rehabilitation/reconstruction activities for low and moderate-income households

#### **Attachments:**

1. Resolution
2. Authorization Form

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—