

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF KINGSPORT, TENNESSEE ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than seven (7) days prior to the meeting where the Board will consider final passage of the budget.

BE IT ORDAINED BY THE CITY OF KINGSPORT, TENNESSEE as follows:

SECTION 1: That the revenue received from the sources of income shown in the following summary of estimated revenues and expenditures for each fund of the City's annual operating budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024 are hereby appropriated for the various purposes set out in the budget detail on file in the Offices of the City Manager and City Recorder.

The estimated revenues for the total FY23-24 Budget of \$269,480,460, less inter-fund transfers of \$58,838,790, for a net Total Budget Revenue of \$210,641,670 are hereby appropriated.

The estimated expenditures for the Total FY23-24 Budget of \$269,480,460, less inter-fund transfers of \$58,838,790, for a net Total Budget Revenue of \$210,641,670 are hereby appropriated.

Estimated Revenues and Appropriations for the Fiscal Period July 1, 2023 - June 30, 2024.

GENERAL FUND - 110	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Local Taxes	\$51,505,219	\$53,627,635	\$50,868,400
Licenses And Permits	\$691,451	\$762,137	\$795,000
Intergovernmental	\$32,257,052	\$35,525,012	\$35,752,000
Charges For Services	\$2,305,646	\$2,127,822	\$2,029,100
Fines And Forfeitures	\$765,406	\$817,118	\$792,700
Other	\$2,797,980	\$1,260,658	\$424,800
Other Financing Sources			
Transfers In - from other funds	\$1,937,713	\$1,970,000	\$3,010,000
Transfers In - from other funds (PILOT)	\$1,491,000	\$1,491,000	\$1,491,000
Total Revenues and Other Financing Sources	\$93,751,467	\$97,581,382	\$95,163,000
Expenditures			
Administration	\$10,108,049	\$11,252,601	\$12,423,500
Development Services	\$1,607,194	\$2,039,940	\$2,192,400
Police Department	\$11,853,367	\$14,327,782	\$15,343,600
Fire Department	\$11,199,313	\$11,423,072	\$12,201,200
Leisure Services (Parks & Recreation)	\$5,214,368	\$5,193,096	\$5,244,500
Public Works	\$11,249,895	\$14,277,203	\$15,063,700
Other Expenses (Miscellaneous Government Services)	\$677,551	\$1,495,591	\$1,117,200
Less Internal Fund Transfers	(\$8,815,623)	(\$10,183,281)	(\$10,338,565)
Other Financing Uses			
Transfers Out - To Debt Service Fund (Principal and Interest)	\$9,557,978	\$9,859,405	\$10,571,300
Transfers Out - To Internal Service Funds	\$8,815,623	\$10,183,281	\$10,338,565
Transfers Out - To Other Funds	\$28,212,837	\$27,712,692	\$21,005,600
Total Appropriations	\$89,680,552	\$97,581,382	\$95,163,000
Change in Fund Balance (Revenues - Appropriations)	\$4,070,915	\$0	\$0
Beginning Fund Balance July 1	\$20,503,707	\$24,574,622	\$24,574,622
Ending Fund Balance June 30	\$24,574,622	\$24,574,622	\$24,574,622
Ending Fund Balance as a % of Total Appropriations	27.4%	25.2%	25.8%

STATE STREET AID FUND - 121	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
State Gas and Motor Fuel Taxes	\$1,929,067	\$1,919,090	\$1,940,500
Other Financing Sources			
Transfers In - From General Fund	\$566,668	\$1,132,164	\$1,026,200
Total Revenues and Other Financing Sources	\$2,495,735	\$3,051,254	\$2,966,700
Expenditures			
Public Works Department	\$2,501,492	\$3,051,254	\$2,966,700
Total Appropriations	\$2,501,492	\$3,051,254	\$2,966,700
Change in Fund Balance (Revenues - Appropriations)	(\$5,757)	\$0	\$0
Beginning Fund Balance July 1	\$17,300	\$11,543	\$11,543
Ending Fund Balance June 30	\$11,543	\$11,543	\$11,543
Ending Fund Balance as a % of Total Appropriations	0.5%	0.4%	0.4%

CRIMINAL FORFEITURE FUND - 126	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Federal DOJ Code 015	\$1,730	\$0	\$0
Federal IRS Code CBP	\$0	\$6,000	\$6,000
Other	\$72	\$0	\$0
Total Revenues and Other Financing Sources	\$1,802	\$6,000	\$6,000
Expenditures			
Capital Outlay	\$200,000	\$6,000	\$6,000
Total Appropriations	\$200,000	\$6,000	\$6,000
Change in Fund Balance (Revenues - Appropriations)	(\$198,198)	\$0	\$0
Beginning Fund Balance July 1	\$262,193	\$63,995	\$63,995
Ending Fund Balance June 30	\$63,995	\$63,995	\$63,995
Ending Fund Balance as a % of Appropriations	0.0%	1066.6%	1066.6%

DRUG FUND - 127	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Fines And Forfeitures	\$244,850	\$157,100	\$157,100
Total Revenues and Other Financing Sources	\$244,850	\$157,100	\$157,100
Expenditures			
Drug Enforcement	\$151,580	\$157,100	\$157,100
Total Appropriations	\$151,580	\$157,100	\$157,100
Change in Fund Balance (Revenues - Appropriations)	\$93,270	\$0	\$0
Beginning Fund Balance July 1	\$412,459	\$505,729	\$505,729
Ending Fund Balance June 30	\$505,729	\$505,729	\$505,729
Ending Fund Balance as a % of Appropriations	333.6%	321.9%	321.9%

REGIONAL SALES TAX FUND - 130	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Conference Center	\$4,577,996	\$4,918,022	\$5,000,000
Other	\$124	\$300	\$0
Total Revenues and Other Financing Sources	\$4,578,120	\$4,918,322	\$5,000,000
Expenditures			
Transfers Out - To other funds	\$4,276,272	\$4,918,022	\$5,000,000
Total Appropriations	\$4,276,272	\$4,918,022	\$5,000,000
Change in Fund Balance (Revenues - Appropriations)	\$301,848	\$300	\$0
Beginning Fund Balance July 1	\$582,940	\$884,788	\$885,088
Ending Fund Balance June 30	\$884,788	\$885,088	\$885,088
Ending Fund Balance as a % of Appropriations	20.7%	18.0%	17.7%

VISITORS ENHANCEMENT FUND - 135	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Motel-Room Occupancy Tax	\$510,280	\$545,206	\$550,000
Total Revenues and Other Financing Sources	\$510,280	\$545,206	\$550,000
Expenditures			
Tourism Operations	\$173,845	\$220,000	\$550,000
Other Financing Uses			
Transfers Out - To Other Funds	\$264,081	\$220,000	\$0
Total Appropriations	\$437,926	\$440,000	\$550,000
Change in Fund Balance (Revenues - Appropriations)	\$72,354	\$105,206	\$0
Beginning Fund Balance July 1	\$64,942	\$137,296	\$242,502
Ending Fund Balance June 30	\$137,296	\$242,502	\$242,502
Ending Fund Balance as a % of Appropriations	31.4%	55.1%	44.1%

LIBRARY GOVERNING BOARD FUND - 137	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
County Government Contributions	\$15,000	\$15,000	\$15,000
Fines and Forfeitures	\$9,170	\$10,000	\$9,000
Charges for Service	\$8,805	\$8,400	\$7,900
Contributions and Donations	\$12,897	\$889	\$1,500
Other	\$127	\$0	\$0
Other Financing Sources			
Transfers In - From General Fund	\$1,328,900	\$1,375,000	\$1,375,000
Total Revenues and Other Financing Sources	\$1,374,899	\$1,409,289	\$1,408,400
Expenditures			
Library Operations	\$1,379,230	\$1,409,729	\$1,408,400
Less Internal Fund Transfers	(\$117,824)	(\$121,640)	(\$125,830)
Other Financing Uses			
Transfers Out - To Internal Service Funds	\$117,824	\$121,640	\$125,830
Total Appropriations	\$1,379,230	\$1,409,729	\$1,408,400
Change in Fund Balance (Revenues - Appropriations)	(\$4,331)	(\$440)	\$0
Beginning Fund Balance July 1	\$70,046	\$65,715	\$65,275
Ending Fund Balance June 30	\$65,715	\$65,275	\$65,275
Ending Fund Balance as a % of Appropriations	4.8%	4.6%	4.6%

GENERAL PURPOSE SCHOOL FUND - 141	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Taxes	\$33,248,168	\$32,489,000	\$34,329,000
From State of TN	\$34,576,118	\$36,376,300	\$46,718,700
From Federal Government	\$314,118	\$50,000	\$0
Charges for Services	\$1,660,371	\$1,837,700	\$1,936,200
Direct Federal	\$64,937	\$63,500	\$65,000
Miscellaneous	\$1,250,641	\$790,000	\$1,710,000
Other Financing Sources			
Transfer from Fed. Proj. Fund	\$76,027	\$75,000	\$75,000
From General Fund-MOE	\$11,245,300	\$11,245,300	\$11,245,300
From General Fund-Debt	\$2,675,087	\$3,228,300	\$3,699,600
Total Revenues and Other Financing Sources	\$85,110,767	\$86,155,100	\$99,778,800
Expenditures			
Educational Services	\$73,631,079	\$77,707,200	\$87,274,900
Non-Instructional Services	\$1,065,655	\$1,417,700	\$1,590,800
Capital Outlay	\$585,086	\$563,500	\$2,647,000
Miscellaneous	(\$1,859,746)	\$185,400	\$252,500
Other Financing Uses			
Transfers Out - To Debt Service Fund	\$3,321,877	\$4,065,100	\$4,401,500
Transfers Out - To Internal Service Funds	\$1,977,900	\$2,216,200	\$2,572,100
Transfers Out - To Other Funds	\$1,597,620	\$0	\$1,040,000
Total Appropriations	\$80,319,471	\$86,155,100	\$99,778,800
Change in Fund Balance (Revenues - Appropriations)	\$4,791,296	\$0	\$0
Beginning Fund Balance July 1	\$12,915,883	\$17,707,179	\$17,707,179
Ending Fund Balance June 30	\$17,707,179	\$17,707,179	\$17,707,179
Ending Fund Balance as a % of Appropriations	22.0%	20.6%	17.7%

SCHOOL NUTRITION FUND - 147	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Meals	\$4,694,238	\$3,478,250	\$4,054,850
Investments	\$140	\$1,350	\$850
From State Of TN	\$39,805	\$400,000	\$39,000
Unrealized Commodity Value	\$168,726	\$270,000	\$190,000
Other Local Revenue	\$144,573	\$28,000	\$3,100
Total Revenues and Other Financing Sources	\$5,047,482	\$4,177,600	\$4,287,800
Expenditures			
Wages/Benefits	\$1,563,462	\$1,916,500	\$1,756,300
Commodities	\$2,119,143	\$1,756,100	\$1,778,200
Fixed Charges	\$8,670	\$15,800	\$16,300
Capital Outlay	\$7,255	\$122,000	\$730,000
Other Financing Uses			
Transfers Out - To Other funds	\$0	\$7,200	\$7,000
Total Appropriations	\$3,698,530	\$3,817,600	\$4,287,800
Change in Fund Balance (Revenues - Appropriations)	\$1,348,952	\$360,000	\$0
Beginning Fund Balance July 1	\$2,242,309	\$3,591,261	\$3,951,261

Ending Fund Balance June 30	\$3,591,261	\$3,951,261	\$3,951,261
Ending Fund Balance as a % of Appropriations	97.1%	103.5%	92.2%

DEBT SERVICE FUND - 211	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Interest on Investments	\$43,094	\$118,400	\$275,000
Other Financing Sources			
Transfers In - from other funds	\$12,879,855	\$13,783,100	\$14,972,800
Total Revenues and Other Financing Sources	\$12,922,949	\$13,901,500	\$15,247,800
Expenditures			
Redemption of Bonds (Principal)	\$8,987,152	\$10,003,010	\$10,517,400
Interest on Bonds/Notes	\$3,897,074	\$3,780,090	\$4,455,400
Other Expenses	\$10,650	\$38,400	\$125,000
Bank Service Charges	\$6,383	\$80,000	\$150,000
Total Appropriations	\$12,901,259	\$13,901,500	\$15,247,800
Change in Fund Balance (Revenues - Appropriations)	\$21,690	\$0	\$0
Beginning Fund Balance July 1	\$253,266	\$274,956	\$274,956
Ending Fund Balance June 30	\$274,956	\$274,956	\$274,956
Ending Fund Balance as a % of Appropriations	2.1%	2.0%	1.8%

SOLID WASTE FUND - 415	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Refuse Collection Charges	\$2,576,502	\$2,547,500	\$2,758,000
Tipping Fees	\$614,381	\$561,170	\$677,200
Backdoor Collection	\$21,862	\$20,975	\$29,200
Tire Disposal	\$14,344	\$13,309	\$15,000
Miscellaneous	\$625,519	\$488,085	\$354,400
Other Financing Sources		\$0	
Transfers In - From the General Fund	\$2,600,000	\$2,350,000	\$2,300,000
Total Revenues and Other Financing Sources	\$6,452,608	\$5,981,039	\$6,133,800
Expenditures			
Trash Collection	\$1,027,385	\$1,205,725	\$1,152,200
Household Refuse Collection	\$3,036,327	\$3,115,986	\$3,652,700
Demolition Landfill	\$2,738,795	\$1,172,968	\$1,042,900
Miscellaneous	\$57,445	\$257,560	\$57,200
Debt Service (Principal & Interest)	\$0	\$228,800	\$228,800
Depreciation	\$73,116	\$0	\$0
Less Internal Fund Transfers	(\$2,329,087)	(\$2,768,040)	(\$2,567,910)
Other Financing Uses			
Transfers Out - To Internal Service Funds	\$2,329,087	\$2,768,040	\$2,567,910
Total Appropriations	\$6,933,068	\$5,981,039	\$6,133,800
Change in Fund Balance (Revenues - Appropriations)	(\$480,460)	\$0	\$0
Beginning Fund Balance July 1	\$2,093,405	\$1,612,945	\$1,612,945
Ending Fund Balance June 30	\$1,612,945	\$1,612,945	\$1,612,945
Ending Fund Balance as a % of Total Appropriations	23.3%	27.0%	26.3%

STORMWATER FUND - 417	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Stormwater Fees	\$1,853,793	\$1,893,900	\$1,863,900
Miscellaneous	\$0	\$0	\$0
Earnings on Investments	\$234	\$1,000	\$9,500
Total Revenues and Other Financing Sources	\$1,854,027	\$1,894,900	\$1,873,400
Expenditures			
Operating Expenses	\$1,194,373	\$1,628,100	\$1,573,300
Debt Service (Principal & Interest)	\$25,289	\$131,800	\$132,000
Depreciation	\$170,629	\$0	\$0
Less Internal Fund Transfers	(\$306,735)	(\$317,090)	(\$320,510)
Other Financing Uses			
Transfers Out - To Other Funds	\$110,172	\$135,000	\$168,100
Transfers Out - To Internal Service Funds	\$306,735	\$317,090	\$320,510
Total Appropriations	\$1,500,463	\$1,894,900	\$1,873,400
Change in Fund Balance (Revenues - Appropriations)	\$353,564	\$0	\$0
Beginning Fund Balance July 1	\$3,715,403	\$4,068,967	\$4,068,967
Ending Fund Balance June 30	\$4,068,967	\$4,068,967	\$4,068,967
Ending Fund Balance as a % of Total Appropriations	271.2%	214.7%	217.2%

AQUATIC CENTER FUND - 419	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Donations	\$56,458	\$56,000	\$20,000
Sales/Fees	\$1,651,743	\$1,588,060	\$1,410,000
Other Financing Sources			
Transfers In - From Regional Sales Tax Fund	\$2,063,030	\$2,200,000	\$2,500,000
Transfers In - From Visitors Enhancement Fund	\$264,081	\$200,000	\$0
Total Revenues and Other Financing Sources	\$4,035,312	\$4,044,060	\$3,930,000
Expenditures			
Operating Expenses	\$2,092,800	\$2,370,360	\$2,213,500
Debt Service (Principal & Interest)	\$407,949	\$1,627,400	\$1,631,500
Depreciation	\$666,055	\$0	\$0
Less Internal Fund Transfers	(\$105,429)	(\$100,390)	(\$91,540)
Other Financing Uses			
Transfers Out - To Other Funds	\$45,264	\$46,300	\$85,000
Transfers Out - To Internal Service Funds	\$105,429	\$100,390	\$91,540
Total Appropriations	\$3,212,068	\$4,044,060	\$3,930,000
Change in Fund Balance (Revenues - Appropriations)	\$823,244	\$0	\$0
Beginning Fund Balance July 1	\$1,503,870	\$2,327,114	\$2,327,114
Ending Fund Balance June 30	\$2,327,114	\$2,327,114	\$2,327,114
Ending Fund Balance as a % of Total Appropriations	72.4%	57.5%	59.2%

MEADOWVIEW CONFERENCE CENTER FUND - 420	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
FF&E Fees/Room Surcharge	\$233,076	\$320,000	\$322,500
Earnings on Investments	\$2,066	\$0	\$39,900
Other Financing Sources			
From General Fund	\$0	\$0	\$0
Transfers In - From Regional Sales Tax	\$2,096,695	\$2,468,022	\$2,250,000
Total Revenues and Other Financing Sources	\$2,331,837	\$2,788,022	\$2,612,400
Expenditures			
Operating Expenses	\$839,571	\$1,300,222	\$1,121,100
Debt Service (Principal & Interest)	\$351,788	\$1,487,800	\$1,491,300
Depreciation	\$1,485,087	\$0	\$0
Other Financing Uses			
Transfers Out - To Other Funds	\$0	\$0	\$0
Total Appropriations	\$2,676,446	\$2,788,022	\$2,612,400
Change in Fund Balance (Revenues - Appropriations)	(\$344,609)	\$0	\$0
Beginning Fund Balance July 1	\$17,558,224	\$17,213,615	\$17,213,615
Ending Fund Balance June 30	\$17,213,615	\$17,213,615	\$17,213,615
Ending Fund Balance as a % of Total Appropriations	643.2%	617.4%	658.9%

CATTAILS GOLF COURSE FUND - 421	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Sales and Fees	\$1,100,453	\$1,141,805	\$1,136,700
Earnings on Investments	\$544	\$8,495	\$10,200
Other Financing Sources			
Issuance of Debt / Debt Proceeds	\$0	\$0	\$0
Transfers In - from Regional Sales Tax	\$116,547	\$150,000	\$250,000
Total Revenues and Other Financing Sources	\$1,217,544	\$1,300,300	\$1,396,900
Expenditures			
Operating Expenses	\$1,192,491	\$1,255,700	\$1,342,200
Debt Service (Principal & Interest)	\$13,646	\$44,600	\$54,700
Depreciation	\$232,115	\$0	\$0
Total Appropriations	\$1,438,252	\$1,300,300	\$1,396,900
Change in Fund Balance (Revenues - Appropriations)	(\$220,708)	\$0	\$0
Beginning Fund Balance July 1	\$2,933,631	\$2,712,923	\$2,712,923
Ending Fund Balance June 30	\$2,712,923	\$2,712,923	\$2,712,923
Ending Fund Balance as a % of Total Appropriations	188.6%	208.6%	194.2%

FLEET MAINTENANCE FUND - 511	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Investments	\$12,264	\$0	\$0
Miscellaneous	\$1,261,282	\$666,466	\$337,195
From Fund Balance	\$0	\$4,804,604	\$3,076,900
Other Financing Sources			
From Other Funds - Fleet Charges	\$8,197,193	\$9,383,434	\$9,712,705
Total Revenues and Other Financing Sources	\$9,470,739	\$14,854,504	\$13,126,800
Expenditures			
Operations	\$8,444,898	\$14,854,504	\$13,126,800
Less Internal Transfers	(\$214,501)	(\$295,684)	(\$277,345)
Other Financing Uses			
Transfers Out - To Internal Service Funds	\$214,501	\$295,684	\$277,345
Total Appropriations	\$8,444,898	\$14,854,504	\$13,126,800
Change in Fund Balance (Revenues - Appropriations)	\$1,025,841	\$0	\$0
Beginning Fund Balance July 1	\$15,328,403	\$16,354,244	\$16,354,244
Ending Fund Balance June 30	\$16,354,244	\$16,354,244	\$16,354,244
Ending Fund Balance as a % of Appropriations	193.7%	110.1%	124.6%

RISK MANAGEMENT FUND - 615	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Charges for Sevices	\$0	\$2,250	\$0
Investments	\$5,617	\$94,458	\$121,800
Other Financing Sources			
From Other Funds - Risk Charges	\$2,170,886	\$2,325,342	\$2,629,300
Total Revenues and Other Financing Sources	\$2,176,503	\$2,422,050	\$2,751,100
Expenditures			
Administration	\$1,166,058	\$1,384,816	\$1,497,150
Insurance Claims	\$1,163,682	\$1,037,234	\$1,253,950
Less Internal Fund Transfers	(\$224,456)	(\$213,800)	(\$255,850)
Other Financing Uses			
Transfers Out - To Internal Service Funds	\$224,456	\$213,800	\$255,850
Total Appropriations	\$2,329,740	\$2,422,050	\$2,751,100
Change in Fund Balance (Revenues - Appropriations)	(\$153,237)	\$0	\$0
Beginning Fund Balance July 1	\$3,696,794	\$3,543,557	\$3,543,557
Ending Fund Balance June 30	\$3,543,557	\$3,543,557	\$3,543,557
Ending Fund Balance as a % of Appropriations	152.1%	146.3%	128.8%

HEALTH INSURANCE FUND - 625	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Employee Contribution	\$2,247,291	\$2,328,800	\$2,237,540
Earnings on Investments	\$1,432	\$7,000	\$62,000
Other Revenue	\$1,431,005	\$842,097	\$1,405,000
Other Financing Sources			
Transfers In - City Contributions	\$6,230,695	\$7,586,600	\$7,236,560
Total Revenues and Other Financing Sources	\$9,910,423	\$10,764,497	\$10,941,100
Expenditures			
Administration	\$1,303,523	\$1,426,700	\$1,536,500
Insurance Claims	\$7,920,624	\$8,129,000	\$8,200,000
Clinic Operations	\$1,131,264	\$1,208,797	\$1,204,600
Less Internal Fund Transfers	(\$11,199)	(\$8,340)	(\$10,640)
Other Financing Uses			
Transfers Out - To Internal Service Funds	\$11,199	\$8,340	\$10,640
Total Appropriations	\$10,355,411	\$10,764,497	\$10,941,100
Change in Fund Balance (Revenues - Appropriations)	(\$444,988)	\$0	\$0
Beginning Fund Balance July 1	\$3,697,830	\$3,252,842	\$3,252,842
Ending Fund Balance June 30	\$3,252,842	\$3,252,842	\$3,252,842
Ending Fund Balance as a % of Appropriations	31.4%	30.2%	29.7%

RETIREEES HEALTH INSURANCE FUND - 626	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Employee Contributions	\$430,224	\$270,000	\$546,100
Other Revenue	\$60,590	\$446,278	\$164,700
Earnings on Investments	\$1,222	\$4,000	\$39,400
Other Financing Sources			
Transfers In - City Contributions	\$750,000	\$750,000	\$750,000
Total Revenues and Other Financing Sources	\$1,242,036	\$1,470,278	\$1,500,200
Expenditures			
Administration	\$144,814	\$274,000	\$339,000
Insurance Claims	\$1,217,541	\$1,196,278	\$1,161,200
Total Appropriations	\$1,362,355	\$1,470,278	\$1,500,200
Change in Fund Balance (Revenues - Appropriations)	(\$120,319)	\$0	\$0
Beginning Fund Balance July 1	\$2,826,541	\$2,706,222	\$2,706,222
Ending Fund Balance June 30	\$2,706,222	\$2,706,222	\$2,706,222
Ending Fund Balance as a % of Appropriations	198.6%	184.1%	180.4%

PUBLIC LIBRARY COMMISSION FUND - 611	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Investments	\$9	\$126	\$10
Total Revenues and Other Financing Sources	\$9	\$126	\$10
Expenditures			
Supplies & Materials	\$0	\$0	\$10
Total Appropriations	\$0	\$0	\$10
Change in Fund Balance (Revenues - Appropriations)	\$9	\$126	\$0
Beginning Fund Balance July 1	\$5,076	\$5,085	\$5,211
Ending Fund Balance June 30	\$5,085	\$5,211	\$5,211
Ending Fund Balance as a % of Appropriations	0.0%	0.0%	52110.0%

BAYS MOUNTAIN COMMISSION FUND - 612	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Receipts	\$120,565	\$256,200	\$285,000
Investments	\$6,849	\$1,000	\$5,000
From Non-Profit Groups	\$785,212	\$250,000	\$0
Fund Balance Appropriation	\$0	\$0	\$0
Total Revenues and Other Financing Sources	\$912,626	\$507,200	\$290,000
Expenditures			
Maintenance	\$844,024	\$496,700	\$248,700
Capital Outlay	\$0	\$10,500	\$41,300
Other Financing Uses			
Transfers Out - To General Project Fund	\$0	\$0	\$0
Total Appropriations	\$844,024	\$507,200	\$290,000
Change in Fund Balance (Revenues - Appropriations)	\$68,602	\$0	\$0
Beginning Fund Balance July 1	\$178,225	\$246,827	\$175,767
Ending Fund Balance June 30	\$246,827	\$246,827	\$175,767
Ending Fund Balance as a % of Appropriations	29.2%	48.7%	60.6%

SENIOR CITIZENS ADVISORY BOARD FUND - 616	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Charges for Services	\$243,734	\$283,200	\$283,200
Investment Earnings	\$476	\$400	\$400
Contributions & Donations	\$62,072	\$55,400	\$55,400
Total Revenues and Other Financing Sources	\$306,282	\$339,000	\$339,000
Expenditures			
Contractual	\$296,031	\$339,000	\$339,000
Total Appropriations	\$296,031	\$339,000	\$339,000
Change in Fund Balance (Revenues - Appropriations)	\$10,251	\$0	\$0

Beginning Fund Balance July 1	\$246,530	\$256,781	\$256,781
Ending Fund Balance June 30	\$256,781	\$256,781	\$256,781
Ending Fund Balance as a % of Appropriations	86.7%	75.7%	75.7%

PALMER CENTER TRUST FUND - 617	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Investments	\$145	\$2,013	\$100
Total Revenues and Other Financing Sources	\$145	\$2,013	\$100
Expenditures			
Donations & Grants	\$0	\$0	\$100
Total Appropriations	\$0	\$0	\$100
Change in Fund Balance (Revenues - Appropriations)	\$145	\$2,013	\$0
Beginning Fund Balance July 1	\$69,957	\$70,102	\$72,115
Ending Fund Balance June 30	\$70,102	\$72,115	\$72,115
Ending Fund Balance as a % of Appropriations	0.0%	0.0%	72115.0%

ALLANDALE TRUST FUND - 620	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Investments	\$4,337	\$5,190	\$4,500
Fund Balance Appropriation	\$0	\$15,000	\$13,000
Total Revenues and Other Financing Sources	\$4,337	\$20,190	\$17,500
Expenditures			
Operations	\$0	\$0	\$10,500
Capital Outlay	\$0	\$0	\$7,000
Total Appropriations	\$0	\$0	\$17,500
Change in Fund Balance (Revenues - Appropriations)	\$4,337	\$5,190	\$0
Beginning Fund Balance July 1	\$216,522	\$220,859	\$226,049
Ending Fund Balance June 30	\$220,859	\$226,049	\$200,599
Ending Fund Balance as a % of Appropriations	NA	NA	1146.3%

STEADMAN CEMETERY TRUST FUND - 621	Actual FY2022	Estimated FY 2023	Budget FY 2024
Revenues			
Investments	\$13	\$152	\$50
Fund Balance Appropriation	\$0	\$0	\$2,500
Total Revenues and Other Financing Sources	\$13	\$152	\$2,550
Expenditures			
Operations	\$660	\$240	\$2,550
Total Appropriations	\$660	\$240	\$2,550
Change in Fund Balance (Revenues - Appropriations)	(\$647)	(\$88)	\$0
Beginning Fund Balance July 1	\$6,787	\$6,140	\$6,052
Ending Fund Balance June 30	\$6,140	\$6,052	\$6,052
Ending Fund Balance as a % of Appropriations	930.3%	2521.7%	237.3%

Section II. That the books, accounts, orders, vouchers or other official documents relating to items of appropriation covered shall indicate the items involved either by name or by symbol or code number as prefixed in the budget detail.

Section III. That authority be and the same is hereby given to the City Manager to issue vouchers in payment of the items of appropriations or expenditures, as they become due or necessary as covered by the foregoing sections and to make expenditures for items exceeding an aggregate cost of \$15,000 when such items are explicitly listed as individually budgeted items in the budget detail.

Section IV. At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

Fund Name - Fund #	Estimated Fund Balance/ Net Position at June 30, 2023
General Fund - 110	\$24,574,622
State Street Aid Fund - 121	\$11,543
Criminal Forfeiture Fund - 126	\$63,995
Drug Fund - 127	\$505,729
Regional Sales Tax Fund - 130	\$885,088
Visitors Enhancement Fund - 135	\$242,502
Library Governing Board Fund - 137	\$65,275
General Purpose School Fund - 141	\$17,707,179
School Nutrition Fund - 147	\$3,951,261
Debt Service Fund - 211	\$274,956
Solid Waste Fund - 415	\$1,612,945
Stormwater Fund - 417	\$4,068,967
Aquatic Center Fund - 419	\$2,327,114
Meadowview Conference Center Fund - 420	\$17,213,615
Cattails Golf Course Fund - 421	\$2,712,923
Fleet Maintenance Fund - 511	\$16,354,244
Risk Management Fund - 615	\$3,543,557
Health Insurance Fund - 625	\$3,252,842
Retiree's Health Insurance Fund - 626	\$2,706,222
Library Commission Fund - 611	\$5,211
Bays Mountain Commission Fund - 612	\$246,827
Senior Center Advisory Board Fund - 616	\$256,781
Palmer Center Trust Fund - 617	\$72,115

Allendale Fund - 620	\$226,049
Steadman Cemetery Trust Fund - 621	\$6,052

Section V. That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2023	FY 2024 Principal Payment	FY 2024 Interest Payment
Bonds -Payable Through General Fund				
General Obligation Refunding Series 2013	\$12,177,052	\$3,714,446	\$890,280	\$103,334
General Obligation Refunding Series 2013B	\$13,406,846	\$8,394,508	\$672,535	\$351,457
General Obligation Refunding Series 2014A	\$13,233,893	\$9,527,894	\$623,320	\$348,572
General Obligation Refunding Series 2015 (Feb)	\$17,695,000	\$11,475,000	\$2,390,000	\$418,800
General Obligation Refunding Series 2015A	\$15,105,000	\$3,938,024	\$250,626	\$119,900
General Obligation Refunding Series 2016A	\$16,580,000	\$4,467,446	\$679,102	\$147,354
General Obligation Refunding Series 2016B	\$13,360,000	\$3,059,618	\$416,484	\$99,956
General Obligation Refunding Series 2016 (Nov)	\$7,821,325	\$5,882,033	\$372,095	\$200,601
General Obligation Refunding Series 2017A	\$14,885,000	\$11,743,331	\$682,349	\$349,074
General Obligation Refunding Series 2018A	\$7,040,000	\$5,820,000	\$345,000	\$205,700
General Obligation Series 2019 Refunding (09 BABS)	\$14,100,000	\$5,478,196	\$701,126	\$273,910
General Obligation Series 2019 (Nov))	\$18,615,000	\$7,935,246	\$421,044	\$282,446
General Obligation Series 2020 Refunding 11 & 12C	\$14,925,000	\$8,302,581	\$855,361	\$148,359
General Obligation Series 2021 Series 2021	\$17,760,000	\$8,904,386	\$321,346	\$285,444
Bonds -Payable Through Aquatic Center Fund				
General Obligation Public Improvement Series 2012A	\$3,110,000	\$1,755,000	\$175,000	\$53,794
General Obligation Refunding Series 2013A (Lazy River)	\$1,310,000	\$830,000	\$65,000	\$31,413
General Obligation Refunding Series 2016B	\$9,029,862	\$6,380,382	\$868,516	\$208,444
General Obligation Refunding Series 2017A	\$164,712	\$131,669	\$7,651	\$3,914
General Obligation Refunding Series 2018C	\$2,360,000	\$1,965,000	\$105,000	\$62,319
General Obligation Series 2019 Refunding (09 BABS)	\$295,809	\$219,654	\$28,112	\$10,983
General Obligation Series 2020 Refunding 11 & 12C	\$103,584	\$92,966	\$9,578	\$1,661
Bonds -Payable Through Meadowview Fund				
General Obligation Refunding Series 2016A	\$9,221,015	\$5,945,274	\$903,749	\$196,100
General Obligation Refunding Series 2016 (Nov)	\$3,266,427	\$2,456,518	\$155,398	\$83,777
General Obligation Series 2019 Refunding (09 BABS)	\$542,374	\$402,741	\$51,545	\$20,137
General Obligation Series 2019 (Nov))	\$324,543	\$289,151	\$15,342	\$10,292
General Obligation Series 2021 Series 2021	\$830,000	\$802,894	\$28,975	\$25,738
Bonds -Payable Through Cattails Golf Course Fund				
General Obligation Series 2019 (Nov))	\$231,817	\$206,536	\$10,929	\$7,351
General Obligation Series 2020 Refunding 11 & 12C	\$334,626	\$300,322	\$30,940	\$5,366
Bonds -Payable Through Solid Waste Fund				
General Obligation Refunding Series 2013	\$132,948	\$40,554	\$9,720	\$1,128

General Obligation Refunding Series 2013B	\$289,856	\$181,489	\$14,540	\$7,599
General Obligation Refunding Series 2014A	\$2,371,107	\$1,707,107	\$111,680	\$62,453
General Obligation Series 2019 Refunding (09 BABS)	\$161,953	\$120,258	\$15,391	\$6,013
Bonds -Payable Through Storm Water Fund				
General Obligation Refunding Series 2016A	\$430,058	\$277,280	\$42,150	\$9,146
General Obligation Series 2019 Refunding (09 BABS)	\$323,907	\$240,518	\$30,782	\$12,026
General Obligation Series 2020 Refunding 11 & 12C	\$255,992	\$229,749	\$23,670	\$4,105
Notes				
HUD 108-Paid Through CDBG Project Fund	\$856,000	\$340,000	\$43,000	\$13,518
School EESI Series 2010-Paid Through General Purpose School Fund	\$5,045,078	\$583,162	\$436,801	\$2,951
School EESI Series 2021- Paid Through General Purpose School Fund	\$2,866,134	\$2,808,701	\$172,776	\$13,572
Notes - Payable Through General Fund				
09 QSCB	\$1,240,000	\$240,586	\$77,374	\$18,786
2020 Capital Outlay Notes	\$2,000,000	\$1,666,666	\$166,667	\$31,508
Capital Leases				
No Capital Leases				

Section VI. During the coming fiscal year (FY 2023-2024) the governing body has pending and planned capital projects with proposed funding as follows:

Proposed Future Capital Projects	Proposed Capital Projects - Total Expense	Proposed Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Capital Projects Expense Financed by Debt Proceeds
Public Works – Aesthetic Improvements	\$270,000	\$270,000	\$0
Public Works - Sidewalk Improvements	\$260,000	\$260,000	\$0
Public Works – Contracted Landscaping	\$225,000	\$225,000	\$0

Pending Future Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Schools – DB Dome	\$21,000,000	\$0	\$21,000,000

Police – Justice Center Renovations	\$13,400,000	\$0	\$13,400,000
Library – Library Renovations	\$4,400,000	\$0	\$4,400,000
Public Works – Roads/Infrastructure	\$2,600,000	\$0	\$2,600,000

Section VII. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

Section VIII. That authority be and the same is given to the City Manager to transfer part or all of any unencumbered appropriations balance among programs within a department and between departments within any given fund, and across departments and/or funds for fleet, risk management or health insurance matters. The Board of Mayor and Aldermen may by Ordinance transfer part or all of any unencumbered appropriations balance from one fund to another.

Section IX. That authority be and the same is hereby given to the City Manager to transfer an employee from one class title (position) to any other class title (position) listed on the Pay and Classification Plan at the budgeted salary fixed for that Class Title (position) by the Pay Schedule and Wage Projections for the City's Employees by specific reference; for such purpose, to, as the same may from time to time become necessary or desirable, add to or delete from a division listed on the Personnel Detail any class title or titles. The Board of Mayor and Aldermen shall establish a salary range for each class title (Position) and the steps from entry level to maximum appearing on the Pay Schedule.

Section X. That the Tennessee Consolidated Retirement System Rate will be approved at 27.97% for current employees only and the employees under the bridge will be 31.47%. That employees hired after July 1, 2012 will participate in a TCRS Hybrid Plan with a mandatory contribution of 5% and a required city contribution of 9%.

Section XI. That the tax rate will be set at \$1.9983 for Sullivan County inside city residents and for Hawkins County inside city rates for tax year 2023.

Section XII. This annual operating and capital budget ordinances and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the

“Statutes”).) If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller’s Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller’s Designee.

Section XIII. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section XIV. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

Section XV. The General Fund Capital Improvements Plan (FY24-28) is hereby approved.

Section XVI. This ordinance shall take effect July 1, 2023, the welfare of the City of Kingsport requiring it.

ATTEST:

PATRICK W. SHULL, Mayor

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:
PASSED ON 2ND READING: