

MEMORANDUM

To: KINGSPORT REGIONAL PLANNING COMMISSION

FROM: LORI PYATTE, PLANNING TECHNICIAN

DATE: JANUARY 16TH, 2025

SUBJECT: ESCROW ACCOUNT RELEASE FOR FRYLEE COURT

FILE NUMBER: MINSUB22-0162

The City currently holds an escrow account for the Frylee Court Development totaling \$13,376.99. The final sidewalk improvements for the development have been completed.

Staff recommends releasing the escrow funds in the amount of \$13,376.99, as verified by the City Engineering Division, since all required improvements have been successfully completed.

BOND ESTIMATE Roadways and Utilities - Frylee Court Development

June 1, 2024

FILE NO. 2018-D10

ITEM NO.	QUANTITY UNIT	DESCRIPTION	UNIT COS	Т	TC	TAL COST
Sidewalk 1	1,500 S.F.	5' Wide, 4" Concrete Sidewalk	\$ 7	7.79	\$	11,685.00
		CONTINGENCIES (6%)	SUBTOTAL		\$ \$	11,685.00 701.10
		CONSTRUCTION CONTRACT ADMINISTRATION & INSPECTION (8%)			\$ \$	12,386.10 990.89
10	111		TOTAL		\$	13,376.99
Dave Harris			June 1, 2024			

Dave Harris Civil Engineer I City of Kingsport

