



AGENDA ACTION FORM

Consideration of a Resolution Authorizing an Irrevocable License Agreement with LMK Communications, LLC d/b/a SEGRA

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-03-2025
Work Session: January 21, 2025
First Reading: NA
Final Adoption: January 21, 2025
Staff Work By: Michael Thompson
Presentation By: Ryan McReynolds

Recommendation:

Approve the Resolution

Executive Summary:

As one of the largest independent fiber networks in the nation focused on business communication, LMK Communications, LLC d/b/a Segra (Segra) plans to expand its service offerings throughout the City of Kingsport. As part of that plan, Segra approached the city requesting the installation of fiber optic communication infrastructure along Main Street. Therefore, as part of the Main Street Redevelopment project, the city included an additional conduit to the duct bank of conduits to be occupied by Segra.

It is recommended to enter into the agreement with Segra to reimburse the city for the installation of the conduit with the estimated amount of \$100,000.

Funding is available and identified in GP1516.

Attachments:

- 1. Resolution
- 2. Agreement

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayer	—	—	—
Phillips	—	—	—
Montgomery	—	—	—