

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING REIMBURSEMENT OF
MATERIALS AGREEMENT FUNDS TO BRICKYARD TN, LLC
RELATED TO THE BRICKYARD VILLAGE PHASE 1
DEVELOPMENT

WHEREAS, pursuant to the Materials Agreement Policy as set forth in Resolution 2007-084, a Materials Agreement was entered into with Brickyard TN, LLC related to the Brickyard Village Phase 1 Development, in the total amount of \$118,338.91 for the development of thirty-two (32) lots; and

WHEREAS, after the construction adjustment due to sales tax, and close out of the necessary materials, the developer is due reimbursement funds in the amount of \$108,330.93 related to the Brickyard Village Phase 1 development; and

Now, therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That reimbursement of Material Agreement funds to Brickyard TN, LLC in the amount of \$108,330.93 related to the Brickyard Village Phase 1 development, is approved.

SECTION II. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 19th day of August, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY