

ORDINANCE NO. _____

AN ORDINANCE TO AMEND THE GENERAL PURPOSE SCHOOL FUND BUDGET AND THE GENERAL PROJECTS FUND BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2026; AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Purpose School Fund will be amended by increasing the estimated revenue for Interest Earnings by \$100,000. The expenditure budget will be amended by increasing the appropriations for Technology Equipment Purchases by \$34,500 and Board of Education – Other Charges by \$65,500. The General Project Fund budget will be amended by decreasing the appropriation for the Washington HVAC Replacement project by \$350,000 and transferring these funds to the Robinson Fire Alarm Replacement project.

Fund 141: General Purpose School Fund

<u>Revenues:</u>	\$	\$	\$	
141-0000-369-4110 Interest Earnings	0	100,000	100,000	
<i>Total:</i>	0	100,000	100,000	

<u>Expenditures:</u>	\$	\$	\$	
141-7250-785-0790 Technology – Other Equip	829,995	34,500	864,495	
141-7250-791-0599 Board of Ed – Other Charges	5,000	65,500	70,500	
<i>Total:</i>	834,995	100,000	934,995	

Washington HVAC Replacement (GP2512)

<u>Revenues:</u>	\$	\$	\$	
311-0000-391-2100 Transfer from School Fund	2,915,000	(350,000)	2,565,000	
<i>Total:</i>	2,915,000	(350,000)	2,565,000	

<u>Expenditures:</u>	\$	\$	\$	
311-0000-601-2022 Construction Contracts	2,650,000	(350,000)	2,300,000	
<i>Total:</i>	2,650,000	(350,000)	2,300,000	

Robinson Fire Alarm Replacement (GP2602)

<u>Revenues:</u>	\$	\$	\$	
311-0000-391-2100 Transfer from School Fund	50,000	350,000	400,000	
<i>Total:</i>	50,000	350,000	400,000	

<u>Expenditures:</u>	\$	\$	\$	
311-0000-601-2022 Construction Contracts	0	350,000	350,000	
<i>Total:</i>	0	350,000	350,000	

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

ANGELA MARSHAL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: _____

PASSED ON 2ND READING: _____