KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager CM

Action Form No.:	AF-207-2024	Final Adoption:	August 6, 2024
Work Session:	July 15, 2024	Staff Work By:	John Morris
First Reading:	July 16, 2024	Presentation By:	Chris McCartt

Recommendation:
Approve the Budget Ordinance.

Executive Summary:
The Urban Mass Transit Assistance Fund is being amended by appropriating $598,708 from the Federal Transit Administration (80%), $71,025 from the Tennessee Department of Transportation (10%), and $71,025 from the General Fund (10%) for a total of $740,758 to the Vehicle Replacement project (FTA028) and by appropriating $496,995 from the Federal Transit Administration to the Transit ARP project (FTA026) for public transit operation and capital expenditures.

The Water Project Fund is being amended by transferring $1,475,000 from the Distribution Upgrades project (WA2403) to the Sullivan County Upgrades project (WA2304).

Attachments:
1. Budget Ordinance

	Y	N	O
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Montgomery	__	__	__
Olterman	__	__	__
Phillips	__	__	__
Shull	__	__	__