

July 11, 2024

Ms. Lisa Winkle, Treasurer City of Kingsport 415 Broad St. Kingsport, TN 37660

Dear Lisa,

In response to your request related to our Remote Cash Deposit service, as of today, July 11, 2024, First Horizon Bank offers this service solely through our partnership with Loomis.

This service allows our customers to lease/purchase safes and/or recyclers placed on their property and receive provisional credit for deposits made via the safe/recycler as appropriate. First Horizon does not currently extend this partnership to other armored car providers. First Horizon does accept coin/currency deliveries from several armored car carriers to our local vaults and partners with additional providers for deposits processed through their respective vault locations across the U.S.

In the future, we may negotiate similar Remote Cash arrangements with other armored car service providers at their request or at the request of other clients; however, planning and implementing those arrangement may take time.

Should you need anything further, please reach out at your earliest convenience.

Sincerely,

Greg Perdue

Tri-Cities Market President

JGP/mo