



AGENDA ACTION FORM

Consideration of an Ordinance to Amend the FY 2024 General Purpose School Fund and the General Project Fund Budgets.

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-85-2024
Work Session: March 18, 2024
First Reading: March 19, 2024
Final Adoption: April 2, 2024
Staff Work By: David Frye
Presentation By: David Frye

Recommendation:

Approve the ordinance.

Executive Summary:

The Board of Education approved fiscal year 2024 budget amendment number seven at their meeting on March 12, 2024. This amendment increases the budget for the General Purpose School Fund by \$1,096,022. Two donations have been received, that total \$420,000 and a Fund Balance appropriation of \$676,022 is being recommended. These funds will be transferred to the General Project Fund. A John Adams Playground expansion project will be established for \$120,000. These funds have been donated by the John Adams PTO. A donation received from Mr. and Mrs. Andy Eidson for \$300,000 will be added to the D-B Dome Renovation project. These funds will fund additional LED lighting. A transfer from the General Purpose School Fund, Fund Balance of \$676,022 and an appropriation of \$47,012 in interest earnings will fund the school's portion of the Tribe Athletic Complex roof replacement.

Attachments:

1. Ordinance
2. BOE Budget Amendment Number Seven – FY 2024

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—