KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager CM

Action Form No.:	AF-73-2024	Final Adoption:	April 2, 2024
Work Session:	March 18, 2024	Staff Work By:	John Morris
First Reading:	March 19, 2024	Presentation By:	Chris McCartt

Recommendation:
Approve the Budget Ordinance.

Executive Summary:

- The General Fund is being amended by increasing the Industrial Property Tax line by $120,000, the Tangible Commercial Property Tax line by $180,530, the Local Court Costs by $120,000, the Earnings on Investments line by $200,000, and the Engineering Fees line by $340,000 for a total of $960,530 to be allocated to Petworks in the amount of $75,000, the KEDB Façade Program in the amount of $35,000, the IT Computer Repairs/Maintenance line the amount of $175,000, the To State Street Aid Fund line in the amount of $530, the General Proj-Special Revenue line in the amount of $200,000 for a Chiller at Civic Auditorium, to the Miscellaneous line in the amount of $200,000 and to the General Project Fund line in the amount of $275,000 for TCAT/Tribe Roof Repairs, and by transferring $139,470 from To Urban Mass Transit line to the To State Street Aid Fund for the purchase of Salt.
- The General Project-Special Revenue Fund is being amended by adding $200,000 to the Facilities Improvements project (NC2221) for the purchase of a chiller at Civic Auditorium.
- The State Street Aid Fund is being amended by adding $140,000 for Salt replacement.
- The Metropolitan Planning Organization Fund is being amended by accepting $1,099 in additional funding from FHWA/VA to the MPO Administration project (MPO024)
- The Visitors Enhancement Fund is being amended by transferring $120,000 the Aquatic Center Fund for use in the KAC Miscellaneous project (AQ2403).
- The General Project Fund is being amended by appropriating $275,000 to the Sullivan North Renovation project (GP1733) for TCAT/Tribe Roof Repairs.
- The Water Project Fund is being amended by transferring $30,000 from the Horse Creek Area Upgrades project (WA2404) to Main Street Waterline Replacement project (WA1901).
- The Sewer Project Fund is being amended by transferring $39,646 from the Reedy Creek Trunkline Phase II project (SW2205) to the Main Street Sewer Replacement project (SW1901), transferring $37,547 from the System Improvements SLS project (SW2005), $80,525 from the WWTP Electric Upgrades project (SW2206), and $10,000 from the Equipment Purchases project (SW2302) for a total of $128,072 to the Pump Station Improvements project (SW2400), by transferring $90,000 from the Equipment Purchases project (SW2302) to the SW Vactor Truck Dewater project (SW2307), and by transferring $1,500,000 from the Watauga St Sewer Improvements project (SW2406) to the Reedy Creek Sullivan to Clinchfield project (SW2410) in the amount of $1,000,000 and to the WWTP Headworks Imp project (SW2411) in the amount of $500,000. Close SW2302.
- The Aquatic Center Fund is being amended by increasing the From Visitors Enhancement line and the To Aquatics Project Fund line by $120,000.
- The Aquatic Center Project Fund is being amended by appropriating $120,000 from the Aquatic Center Fund to the KAC Miscellaneous project (AQ2403).

Attachments:
1. Budget Ordinance

	Y	N	O
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Montgomery	__	__	__
Olterman	__	__	__
Phillips	__	__	__
Shull	__	__	__