



AGENDA ACTION FORM

Consideration of an Ordinance to Adopt the FY 2024-2025 Community Development Block Grant Fund Budget

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-161-2024
Work Session: June 3, 2024
First Reading: June 4, 2024
Final Adoption: June 18, 2024
Staff Work By: John Morris
Presentation By: Chris McCartt

Recommendation:

Approve the Ordinance

Executive Summary:

Each year the City of Kingsport receives funding from the US Department of Housing and Urban Development for the Community Development Block Grant program. Since this grant project runs for the life of the grant funds, it is not appropriate to include these funds in the annual budget. However, it is appropriate to provide for the grant via a capital/grant project budget ordinance. The total FY 2024-2025 budget for the Community Development Block Grant Fund is \$434,064.

Attachments:

- 1. Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—