



AGENDA ACTION FORM

Consideration of an Ordinance to Amend the FY 2024 School Federal Projects Fund Budget

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-138-2024
Work Session: May 20, 2024
First Reading: May 21, 2024

Final Adoption: June 4, 2024
Staff Work By: David Frye
Presentation By: David Frye

Recommendation:

Approve the Ordinance.

Executive Summary:

On May 14, 2024, the Board of Education approved an amendment to the FY 2023-2024 Schools' Federal Project Fund budget. This fund accounts for entitlement grants received from the federal government. The current budget is \$6,232,864, based on estimated amounts. There are two new grants and the estimates are being adjusted to actual amounts. There have also been additional amounts received due to the adjustment of prior year allocations. There is a net increase for this budget of \$797,648. This makes the amended total \$7,030,512.

Attachments:

- 1. Ordinance

| | <u>Y</u> | <u>N</u> | <u>O</u> |
|------------|----------|----------|----------|
| Cooper | — | — | — |
| Duncan | — | — | — |
| George | — | — | — |
| Montgomery | — | — | — |
| Olterman | — | — | — |
| Phillips | — | — | — |
| Shull | — | — | — |