

AGENDA ACTION FORM

Consideration of a Resolution to Approve the Purchase of Property Located at Netherland Inn Road

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager

Action Form No.: AF-99-2025 Final Adoption: April 15, 2025
Work Session: April 14, 2025 Staff Work By: R. Trent, M. Borders
First Reading: N/A Presentation By: Michael T. Borders

Recommendation:

Approve the Resolution.

Executive Summary:

If approved, the City will proceed with a purchase agreement for \$117,000 for <u>a 2.1-acre parcel located on Netherland Inn Road</u>, adjacent to the Greenbelt.

The property is located adjacent to Netherland Inn Road and further identified as Parallel Parallel Parallel <a href="Parallel Parallel <a href="Parallel <a href="P

The property is developable with the zoning designation permitting a wide range of potential developments, including, but not limited to, single-family dwellings, townhouses, multifamily residential units, commercial establishments, office spaces, and civic or religious buildings. In accordance with floodplain regulations, any structures built on this site must be elevated at least one foot above the base flood elevation.

Funding is available in project NC2325 – 111-0000-601.90-01 – Land.

Attachments:

- 1. Resolution
- 2. Map
- 3. Supplemental Information