

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR
THE YEAR ENDING JUNE 30, 2025; AND, TO FIX THE
EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Fund be amended by increasing the Miscellaneous line (110-0000-368.99-00) by \$79,333 by accepting \$13,524 from State Farm for reimbursement for the repair of damaged fiber optic cable, \$6,737 from State Farm for reimbursement for the repair of the damaged Splash Pad sign, and \$59,072 from Travelers for reimbursement for the repairs to the complex at the Eastman soccer fields, by increasing the Direct Appropriation line (110-0000-332.57-00) by accepting \$6,500,000 from the State of Tennessee for the creation of a Dental Clinic, increasing the To State Street Aid Fund line (110-4804-481.70-23) by \$13,524, decreasing the To Gen Proj-Special Rev line (110-4804-481.70-35) by \$50,000, and increasing the To General Project Fund line (110-4804-481.70-36) by \$6,615,809.

SECTION II. That the General Project-Special Revenue Fund be amended by reducing the Misc Projects project (NC2325) by \$50,000 to be returned to the General Fund to be transferred to the General Project Fund for use in the Large Format Printer project (GP2505) and by appropriating \$61,725 from the Bay Mountain Park Association to the Observation Tower project (NC2415).

SECTION III. That the State Street Aid Fund be increased by appropriating \$13,524 from the General Fund to the Traffic Signal Supplies line (121-4024-461.30-27).

SECTION IV. That the General Project Fund be amended by appropriating \$65,809 from the General Fund to the General Park Improvements project (GP2106), \$6,500,000 from the General Fund to the Dental Clinic project (GP2504) and appropriating \$50,000 from the General Fund to the Large Format Printer project (GP2505).

Fund 110: General Fund

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-0000-332.57-00 Direct Appropriation	900,000	6,500,000	7,400,000
110-0000-368.99-00 Miscellaneous	200,000	79,333	279,333
Total:	1,100,000	6,579,333	7,679,333

Expenditures:

	\$	\$	\$
110-4804-481.70-23 To State Street Aid Fund	1,146,250	13,524	1,159,774
110-4804-481.70-35 To Genl Proj-Special Rev	2,530,152	(50,000)	2,480,152
110-4804-481.70-36 General Project Fund	320,265	6,615,809	6,936,074
Total:	3,996,667	6,579,333	10,576,000

Gen Proj-Special Rev Fund: 111

Misc Projects (NC2325)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
111-0000-391.01-00 From General Fund	\$ 1,398,804	\$ (50,000)	\$ 1,348,804
Total:	1,398,804	(50,000)	1,348,804

Expenditures:

111-0000-601.90-04 Equipment

111-0000-601.90-04 Equipment	\$ 1,398,804	\$ (50,000)	\$ 1,348,804
Total:	1,398,804	(50,000)	1,348,804

Observation Tower (NC2415)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
111-0000-332.69-00 Miscellaneous Other State	\$ 100,000	\$ 0	\$ 100,000
111-0000-364.30-00 From Non-Profit Groups	0	61,725	61,725
111-0000-391.62-00 Bays Mtn Park Comm Fund	60,000	0	60,000
Total:	130,000	61,725	221,725

Expenditures:

111-0000-601.90-03 Improvements

111-0000-601.90-03 Improvements	\$ 160,000	\$ 61,725	\$ 221,725
Total:	160,000	61,725	221,725

Fund 121: State Street Aid Fund

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
121-0000-391.01-00 From General Fund	\$ 1,126,250	\$ 13,524	\$ 1,139,774
Total:	1,126,250	13,524	1,139,774

Expenditures:

121-4024-461.30-27 Traffic Signal Supplies

121-4024-461.30-27 Traffic Signal Supplies	\$ 128,943	\$ 13,524	\$ 142,467
Total:	128,943	13,524	142,467

General Project Fund: 311
General Park Improvements (GP2106)

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
<u>Revenues:</u>			
311-0000-364.20-00 From Corporations	2,000	0	2,000
311-0000-364.30-00 From Non-Profit Groups	13,000	0	13,000
311-0000-368.10-55 Series 2017 A GO Bonds	26,950	0	26,950
311-0000-368.10-66 Series 2019 GO Improvement	11,128	0	11,128
311-0000-368.21-01 Premium From Bond Sale	2,104	0	2,104
311-0000-391.01-00 From General Fund	100,000	65,809	165,809
311-0000-391.69-00 Visitor Enhancement Fund	5,824	0	5,824
Total:	161,006	65,809	226,815

Expenditures:

311-0000-601.90-03 Improvements	161,006	65,809	226,815
Total:	161,006	65,809	226,815

Dental Clinic (GP2504)

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
<u>Revenues:</u>			
311-0000-391.01-00 From General Fund	0	6,500,000	6,500,000
Total:	0	6,500,000	6,500,000

Expenditures:

311-0000-601.90-03 Improvements	0	6,500,000	6,500,000
Total:	0	6,500,000	6,500,000

Large Format Printer (GP2505)

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
<u>Revenues:</u>			
311-0000-391.01-00 From General Fund	0	50,000	50,000
Total:	0	50,000	50,000

Expenditures:

311-0000-601.90-04 Equipment	0	50,000	50,000
Total:	0	50,000	50,000

SECTION V. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: