



AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-304-2024
Work Session: November 18, 2024
First Reading: November 19, 2024
Final Adoption: December 3, 2024
Staff Work By: Morris
Presentation By: McCartt

Recommendation:

Approve the Budget Ordinance

Executive Summary:

The General Fund is accepting \$13,524 from State Farm for reimbursement for the repair of damaged fiber optic cable, \$6,737 from State Farm for reimbursement for the repair of the damaged Splash Pad sign, and \$59,072 from Travelers for reimbursement for the repairs to the complex at the Eastman soccer fields. It's accepting \$6,500,000 from the State of Tennessee for the creation of a Dental Clinic.

The General Project-Special Revenue Fund is accepting a donation from the Bay Mountain Park Association in the amount of \$61,725 for the Observation Tower.

The State Street Aid Fund is being increased by appropriating \$13,524 from the General Fund for Traffic Signal Supplies.

The General Project Fund is appropriating \$65,809 from the General Fund for General Park Improvements, appropriating \$6,500,000 from the General Fund for the Dental Clinic, and appropriating \$50,000 from the General Fund for a Large Format Printer for the Traffic Division.

Attachments:

- 1. Budget Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Phillips	—	—	—
Vacancy	—	—	—
Montgomery	—	—	—