



AGENDA ACTION FORM

Consideration of an Ordinance to Reallocate ARPA Funding Between Projects

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-311 -2024
Work Session: November 18, 2024
First Reading: November 19, 2024
Final Adoption: December 3, 2024
Staff Work By: Lisa Winkle
Presentation By: Lisa Winkle

Recommendation:
Approve the Ordinance.

Executive Summary:
The City received American Rescue Plan Act funding totaling \$10,356,906. As of September 30, 2024 Kingsport has used \$8,652,074 leaving a balance of \$1,704,832.

Of this remaining amount \$1,406,444 that was allocated to the GP2300 Library Renovations has not been spent or encumbered. Since the construction contract has not been awarded yet, we need to swap the ARPA funding in GP2300 for cash from general fund in GP2400 Street Resurfacing. There is also unencumbered ARPA funds in GP2208 Fire Training Facility of \$6,174 and GP1516 Main Street of \$35,917 which will be swapped out with cash from general fund in Street Resurfacing GP2400. The total reallocated to GP2400 Street Resurfacing is \$1,448,535.

There is unspent ARPA funding in NC2208 IT Cybersecurity of \$1,084 and NC2218 Senior Center of \$35,602 that can be swapped out for general fund cash in NC2217 Allandale Improvements. NC2217 has expenses and encumbrances that will qualify for the ARPA funding. Total ARPA funding going to NC2217 is \$36,686.

All ARPA funding must be encumbered by December 31, 2024 and spent by December 31, 2026.

Attachments:
1. Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—