

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND THE GENERAL PROJECT FUND  
BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2024; AND  
TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Project Fund Budget will be amended by increasing the estimated revenues and appropriations for the Sullivan North Renovation project (GP1733) by \$561,672, increasing the revenues and appropriations for the Dobyons-Bennett Dome Renovation project (GP2401) by \$2,215,000 and by decreasing the estimated revenues and appropriations for the Dobyons-Bennett Renovation project by \$2,215,000.

**Fund 311: General Project Fund**

**Sullivan North Renovation Project (GP1733)**

<b><u>Revenues:</u></b>	\$	\$	\$
311-0000-361-1050 School Bond Interest	679,792	97,795	777,587
311-0000-368-2100 Miscellaneous Revenue	1,195,063	463,877	1,658,940
311-0000-391-2100 Transfer from School Fund	3,114,758	0	3,114,758
311-0000-391-2150 Sullivan Co School Bonds	2,365,050	0	2,365,050
<b>Total:</b>	<b>7,354,663</b>	<b>561,672</b>	<b>7,916,335</b>

<b><u>Expenditures:</u></b>	\$	\$	\$
311-0000-601-2022 Construction Contracts	4,834,600	(20,907)	4,813,693
311-0000-601-2023 Architect/Engineering Serv	1,325,000	(275,000)	1,050,000
311-0000-601-9003 Improvements	1,195,063	857,579	2,052,642
<b>Total:</b>	<b>7,354,663</b>	<b>561,672</b>	<b>7,916,335</b>

**Fund 311: General Project Fund**

**Dobyons-Bennett Renovation Project (GP2111)**

<b><u>Revenues:</u></b>	\$	\$	\$
311-0000-368-1051 2015 G O Bonds	25,000	0	25,000
311-0000-368-1054 2016 G O Bonds	193,621	0	193,621
311-0000-368-1056 2018 G O Bonds	69,799	0	69,799
311-0000-368-1066 2019 G O Bonds	927,267	0	927,267
311-0000-368-1069 2021 G O Bonds	5,523,000	(2,215,000)	3,308,000
311-0000-360-2101 Premium from Bond Sale	625,765	0	625,765
311-0000-391-2100 Transfer from School Fund	441,870	0	441,870
<b>Total:</b>	<b>7,806,322</b>	<b>(2,215,000)</b>	<b>5,591,322</b>

<b><u>Expenditures:</u></b>	\$	\$	\$
311-0000-601-2022 Construction Contracts	7,288,420	(2,215,000)	5,073,420
311-0000-601-2023 Architect/Engineering Serv	441,870	0	441,870

311-0000-601-4041 Bond Sale Expense	76,032	0	76,032
<b>Total:</b>	<b>7,806,322</b>	<b>(2,215,000)</b>	<b>5,591,322</b>

**Fund 311: General Project Fund**  
**Dobyns-Bennett Dome Renovation Project**  
**(GP2401)**

<b>Revenues:</b>	\$	\$	\$
311-0000-361-1069 2021 G O Bonds	0	2,215,000	2,215,000
311-0000-368-1072 2023 G O Bonds	20,679,857	0	20,679,857
311-0000-368-2101 Premium from Bond Sale	537,422	0	537,422
<b>Total:</b>	<b>21,217,279</b>	<b>2,215,000</b>	<b>23,432,279</b>

<b>Expenditures:</b>	\$	\$	\$
311-0000-601-2022 Construction Contracts	21,000,000	221,285	21,221,285
311-0000-601-2023 Architect/Engineering Serv	0	1,993,715	1,993,715
311-0000-601-4041 Bond Sale Expense	217,279	0	217,279
<b>Total:</b>	<b>21,217,279</b>	<b>2,215,000</b>	<b>23,432,729</b>

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

\_\_\_\_\_  
PAT W. SHULL, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
ANGELA MARSHAL, Deputy City Recorder

\_\_\_\_\_  
RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: \_\_\_\_\_

PASSED ON 2ND READING: \_\_\_\_\_