



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY2027

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-287-2026

Work Session: October 5, 2026

First Reading: October 6, 2026

Final Adoption: November 3, 2026

Staff Work By: Wilson

Presentation By: McCartt

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:

Approve the Budget Ordinance

Executive Summary:

If approved, the ordinance will amend the FY 2027 budget as follows:

General Fund be amended by accepting \$51,627 from the Noncapital Project Fund, by transferring \$67,445 to General Project Fund and \$85,449 to the Community Development Fund.

The State Street Aid Fund be amended by accepting \$20,560 in miscellaneous income.

The Noncapital Project Fund be amended by transferring \$51,627 to the General Fund and by receiving \$1,000,000 from the State of TN and transferring to the KEDB.

The General Project Fund be amended by accepting \$51,627 from the General Fund, by reducing total TDOT revenue and associated expenditures, by accepting \$191,700 in TN State Parks Grant and accepting Assistance to Firefighters Grant in the amount of \$158,182.

The Insurance Reserve Fund be amended by transferring \$25,000 to the Health Insurance Fund.

The Health Insurance Fund be amended by accepting \$25,000 from the Insurance Reserve Fund

Attachments:

1. Budget Ordinance
2. Ordinance Summary

	Y	N	O
Baker	—	—	—
Byers	—	—	—
Clifton	—	—	—
Duncan	—	—	—
Isaacs	—	—	—
Phillips	—	—	—
Montgomery	—	—	—