



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-364-2023
Work Session: December 4, 2023
First Reading: December 5, 2023
Final Adoption: **December 19, 2023**
Staff Work By: John Morris
Presentation By: Chris McCartt

Recommendation:
Approve the Budget Ordinance.

Executive Summary:
The General Projects-Special Revenue Fund is being amended by appropriating a museum grant received from the State of Tennessee in the amount of \$75,000 to the Farmstead Museum project (NC2413) and by transferring Visitor Enhancement Funds to the Allandale Improvements project (NC2217) in the amount of \$50,000 and to the Athletic Field Improvements project (NC2414) in the amount of \$100,000.

The Aquatic Center Project Fund is being amended by appropriating \$53,241 from the Visitors Enhancement Fund to the KAC Miscellaneous project (AQ2403).

The Water Project Fund is being amended by appropriating TDOT Funding in the amount of \$42,900 to the Horse Creek Area Upgrades project (WA2404) and by transferring \$35,000 from the Horse Creek Area Upgrades project (WA2404) to the Main St WL Replacement project (WA1901).

The Sewer Project Fund is being amended by transferring \$1,000,000 from the WWTP Electric Upgrades project (SW2206) and \$32,610 from the I&I Upg-Garden/Industry Dr project (SW2306) for a total of \$1,032,610 to the Collection System Upgrades project (SW2409), and by transferring \$38,646 from the Sewer Line Improvement project (SW2301) to the Reedy Creek Trunkline project (SW2205).

Attachments:
1. Budget Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—