

RESOLUTION NO. _____

A RESOLUTION APPROVING THE SALE OF A PARCEL OF SURPLUS REAL PROPERTY AND AUTHORIZING THE MAYOR TO SIGN AN AGREEMENT FOR THE SAME AND ALL DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE AGREEMENT

WHEREAS, the property at 2984 Ashley Street, being more particularly described as Tax I.D. No: Control Map 062I, Group M, Parcel 015.00 upon recommendation by the Planning Commission was deemed surplus by the City Recorder and an invitation for sealed bids was published in the Kingsport Times News on October 4, 2023; and

WHEREAS, the property was purchased in 2015 for \$3,227.67 during a tax sale and the current tax appraisal is \$6,700; and

WHEREAS, only one bid was received by the November 2, 2023 deadline which was considerably lower than the cost incurred by the City to acquire the property; and

WHEREAS, as only one bid was submitted in an amount considerably less than the cost incurred by the City to acquire the property the City Recorder negotiated with the bidder Aaron Rose who amended his bid to \$2,000.00; and

WHEREAS, the City Recorder recommends the board award the amended bid of Aaron Rose in the amount of \$2,000.00 for the property.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the amended bid for the property located at 2984 Ashley Street, being more particularly described as Tax I.D. No: Control Map 062I, Group M, Parcel 015.00, of Aaron Rose in the amount of \$2,000.00 is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice mayor, is authorized to execute, in a form approved by the city attorney, a Purchase Agreement with of Aaron Rose for the sale of the real property located at 2984 Ashley Street, in the amount of \$2,000.00, and upon closing the conveyance of the property will be by quitclaim deed, without warranty.

SECTION III. That the mayor is further authorized to make such changes to the Purchase Agreement as approved by the mayor and the city attorney, provided such changes do not substantially alter the material provisions of the Purchase Agreement, and the execution thereof by the mayor and the city attorney is conclusive evidence of the approval of such changes.

SECTION IV. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the public.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 19th day of December, 2023.

PATRICK W. SHULL, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY