

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING OFFICIAL SIGNATURES FOR
ACCOUNTS ON DEPOSIT WITH LOCAL GOVERNMENT INVESTMENT
POOL

BE IT RESOLVED by the Board of Mayor and Aldermen as follows:

SECTION I. That Local Government Investment Pool (hereinafter referred to as the "Bank") be and is hereby designated as a depository of this municipality, and that accounts established at the Bank, for and on behalf of this municipality shall be identified in the accounts and on the records of the Bank in the name of the City of Kingsport as well as by account name/description, account number and/or any other means as the Bank and/or municipality may determine to be necessary to appropriately identify, track and account for said account or accounts in the Bank's records.

SECTION II. That either the City Manager or Deputy City Manager or Assistant City Managers and the City Recorder/Treasurer or Comptroller or Accounting Supervisors, the officers herein listed below, are hereby authorized on behalf of this municipality to enter into any of the Bank's checking, savings, time deposit, wire transfer, night deposit, or cash management and corporate service agreements, or other deposit account agreements and that the municipality shall be bound by the terms and conditions of the said agreements.

SECTION III. That any of the officers designated herein and listed below are authorized on behalf of this municipality to endorse for deposit with said Bank, any and all checks, drafts, certificate of deposits, savings certificates, or other instruments or written orders for the payment of money payable to this municipality and such endorsements may be in writing, by stamp or otherwise affixed.

SECTION IV. That delivery to the Bank of funds, checks, drafts or other property, with or without endorsement, and, if endorsed, in whatever manner effected, unless specifically restricted, shall be authority to the Bank to place the same to the credit of the municipality, and such credits may be withdrawn by check, draft or instrument executed for the municipality by the duly appointed City Manager or Deputy City Manager or Assistant City Managers and the City Recorder/Treasurer, Comptroller, or Accounting Supervisors as herein identified:

<u>TITLE</u>	<u>TYPED NAME</u>	<u>SIGNATURE</u>
City Manager	Christopher W. McCartt	
OR		
Deputy City Manager	Ryan O. McReynolds	
OR		
Assistant City Manager	Michael T. Borders	
OR		
Assistant City Manager	Jessica L. Harmon	
AND		

City Recorder/Treasurer Lisa E. Winkle

OR

Comptroller Robert A. Howell

OR

Accounting Supervisor Christy L. Bemrich

OR

Accounting Supervisor Scott A. LaNasa

SECTION V. That the Bank is hereby requested, directed, and authorized to honor checks, drafts, and other instruments on said account which bear or purport to bear the facsimile signatures appearing below. Bank is entitled to charge said account regardless of by whom or by what means the facsimile signature or signatures may be affixed if such signature resembles the following facsimile specimens which are hereby certified to the Bank:

<u>TITLE</u>	<u>TYPED NAME</u>	<u>FACSIMILE SIGNATURE</u>
City Manager	Christopher W. McCartt	
OR		
Deputy City Manager	Ryan O. McReynolds	
OR		
Assistant City Manager	Michael T. Borders	
OR		
Assistant City Manager	Jessica L. Harmon	
AND		
City Recorder/Treasurer	Lisa E. Winkle	
OR		
Comptroller	Robert A. Howell	
OR		
Accounting Supervisor	Christy L. Bemrich	

OR

Accounting Supervisor

Scott A. LaNasa

SECTION VI. That any of the officers designated herein and listed above are authorized on behalf of this municipality to execute the Funds Transfer Agreement to authorize the transfer of funds to other financial institutions or other accounts at Bank by written instructions, telephone or terminal communication device and to appoint persons from time to time who are authorized to request such transfers on behalf of the municipality.

SECTION VII. That the Bank shall be under no obligation to see or make inquiry as to the application of any funds withdrawn from said account, even though the withdrawal order may be payable to the agent of the municipality executing the same, and the funds be withdrawn for his individual use or credit.

SECTION VIII. That this resolution shall supersede all previous resolutions on file with the Bank from and after its adoption, and that the Bank shall recognize only those signatures of the officials designated herein as authorized signatures on behalf of the City of Kingsport, and that the Bank shall delete from its records any previously authorized signatures that do not appear herein.

SECTION IX. That the accounts established at the Bank in the name of, for and on behalf of this municipality shall be classified and identified on the accounts and in the records of the Bank as public funds.

SECTION X. That no official correspondence and/or official notice from the Bank shall be effective unless directed to the office of the City Recorder/Treasurer at the following address:

Lisa E. Winkle
City Recorder/Treasurer
City of Kingsport
415 Broad Street
Kingsport, Tennessee 37660

SECTION XI. That this resolution shall be effective from and after December 30, 2023, the public welfare requiring it.

ADOPTED this the 19th day of December, 2023.

PATRICK W. SHULL, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney