Materials Agreement

Project: Magnolia Ridge Phase 2 File No.: 2021-D22
Date: April 5, 2024
Developer: Magnolia Ridge Development, LLC

Water Line

Item #	Item Description	Units	U/M	Price	Total
41840	6" SDR-21 Pipe	22.00	Joints	$199.80	$4,395.60
42120	4' Bury Hydrant	2.00	each	$2,794.00	$5,588.00
42325	6" MJ Gate Valve	2.00	each	$867.29	$1,734.58
43032	6x6x6 Anchor Tee	2.00	each	$162.00	$324.00
42845	6" x 18" MJ Anchor Coupling	2.00	each	$176.00	$352.00
41951	6" Flat Plug w/ 2" Tap	2.00	each	$75.75	$151.50
Project #	**WA2450**				
	Expense To:				
Project Total	**451-0000-605-9003**				$12,545.68
Sales Tax	**451-0000-207-0201**			9.50%	$1,191.84
	Total Cost Including Tax				$13,737.52
	Amount Paid and Receipted To:				
Contractor Paid	**451-0000-208-1250**				$12,558.88
Sales Tax:	**451-0000-207-0201**			9.50%	$1,193.09
	Total Cost Including Tax				$13,751.97
	Sales Tax Adjustment				-$1.25
Water	**Refund Due Developer**				$12,560.13

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Sanitary Sewer

Item #	Item Description	Units	U/M	Price	Total
45003	8" x 14' SDR-35 gsktd Sewer Pipe	166.00	Joints	$145.88	$24,216.08
45057	8" x 6" Tee Wye gsktd Sewer	51.00	each	$63.58	$3,242.58
45112	Manhole Covers V-1312-44	10.00	each	$366.67	$3,666.70
Project #	**SW2450**				
	Expense To:				
Project Total	**452-0000-606-9003**				$31,125.36
Sales Tax	**452-0000-207-0201**			9.50%	$2,956.91
	Total Cost Including Tax				$34,082.27
	Amount Paid and Receipted To:				
Contractor Paid	**452-0000-208-1250**				$31,218.32
Sales Tax:	**452-0000-207-0201**			9.50%	$2,965.74
	Total Cost Including Tax				$34,184.06
	Sales Tax Adjustment				-$8.83
Sewer	**Refund Due Developer**				$31,227.15
				Total Refund	$43,787.28

All parties signing this document agree that the items listed, along with their quantities, were received, used and/or returned as shown on this document. Any items due to the City of Kingsport must be received before the materials agreement between the City of Kingsport and the developer is closed out.

City of Kingsport Warehouse: Donna Lipoma
Date: 4-4-24

City of Kingsport Inspector: Derald Keller
Date: 4-3-24

Developer: Kenneth W Bates
Date: 4/5/24

Kingsport TENNESSEE