

## MEMORANDUM

To: Kingsport Regional Planning Commission

FROM: SAVANNAH GARLAND, PLANNER

**DATE: AUGUST 17<sup>TH</sup>, 2023** 

SUBJECT: CASH BOND FOR CHEROKEE BEND PHASE II

FILE NUMBER: 2021-103-00004

The City Engineering Division has calculated an estimate to cover the cost of the required improvements to meet the Minimum Subdivision Regulations for the Final Plat of Cherokee Bend Phase II. The estimate is for the amount of \$819.00. A cash deposit from the developer has been made to the City for the amount matching that estimate. The remaining improvements have been completed and staff recommends releasing the bond.

All improvements have been satisfied and staff sees no need to keep this cash bond.

Staff recommends releasing the cash deposit in the amount of \$819.00, as calculated by the City Engineering Division, since all remaining improvements have been made.

## ENGINEERS ESTIMATE Cherokee Bend Phase 2

## August 4, 2023

FILE NO. 2018-D17

ITEM NO.	QUANTITY UNIT	DESCRIPTION	UNIT COST		TOTAL COST		
Sidewalk 1	20 LF	6" Concrete Sidewalk (5'-6" wide)	\$	7.45	\$	819.00	
0			TOTAL		\$	819.00	
David Harris Civil Engineer I				August 4, 2023 Date			

City of Kingsport

