KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager CM

Action Form No.:	AF-364-2023	Final Adoption:	December 19, 2023
Work Session:	December 4, 2023	Staff Work By:	John Morris
First Reading:	December 5, 2023	Presentation By:	Chris McCartt

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Recommendation:
Approve the Budget Ordinance.

Executive Summary:
The General Projects-Special Revenue Fund is being amended by appropriating a museum grant received from the State of Tennessee in the amount of $75,000 to the Farmstead Museum project (NC2413) and by transferring Visitor Enhancement Funds to the Allandale Improvements project (NC2217) in the amount of $50,000 and to the Athletic Field Improvements project (NC2414) in the amount of $100,000.

The Aquatic Center Project Fund is being amended by appropriating $53,241 from the Visitors Enhancement Fund to the KAC Miscellaneous project (AQ2403).

The Water Project Fund is being amended by appropriating TDOT Funding in the amount of $42,900 to the Horse Creek Area Upgrades project (WA2404) and by transferring $35,000 from the Horse Creek Area Upgrades project (WA2404) to the Main St WL Replacement project (WA1901).

The Sewer Project Fund is being amended by transferring $1,000,000 from the WWTP Electric Upgrades project (SW2206) and $32,610 from the I&I Upg-Garden/Industry Dr project (SW2306) for a total of $1,032,610 to the Collection System Upgrades project (SW2409), and by transferring $38,646 from the Sewer Line Improvement project (SW2301) to the Reedy Creek Trunkline project (SW2205).

Attachments:
1. Budget Ordinance

	Y	N	O
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Montgomery	__	__	__
Olterman	__	__	__
Phillips	__	__	__
Shull	__	__	__