

RESOLUTION NO. _____

A RESOLUTION APPROVING THE SALE FOR A PARCEL OF SURPLUS REAL PROPERTY AND AUTHORIZING THE MAYOR TO SIGN AN AGREEMENT FOR THE SAME AND ALL DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE AGREEMENT

WHEREAS, the property at 1261 Sullivan Court East, being more particularly described as Tax I.D. No: Control Map 061B, Group F, Parcel 020.00 upon recommendation by the Planning Commission was deemed surplus by the City Recorder and an invitation for sealed bids was published in the Kingsport Times News on October 4, 2023; and

WHEREAS, the property was purchased in 1989 for \$7,500 and the current tax appraisal is \$6,500; and

WHEREAS, the bids were opened on November 2, 2023, and the three bids were received; and

WHEREAS, upon review of the bids, it is recommended to accept the bid of Brooke & Clifton Moody in the amount of \$10,000.00.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the bid for the property located at 1261 Sullivan Court East, being more particularly described as Tax I.D. No: Control Map 061B, Group F, Parcel 020.00, of Brooke & Clifton Moody in the amount of \$10,000.00 is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice mayor, is authorized to execute, in a form approved by the city attorney, a Purchase Agreement with of Brooke & Clifton Moody for the sale of the real property located at 1261 Sullivan Court East, in the amount of \$10,000.00, and upon closing the conveyance of the property will be by quitclaim deed, without warranty.

SECTION III. That the mayor is further authorized to make such changes to the Purchase Agreement as approved by the mayor and the city attorney, provided such changes do not substantially alter the material provisions of the Purchase Agreement, and the execution thereof by the mayor and the city attorney is conclusive evidence of the approval of such changes.

SECTION IV. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the public.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 5th day of December, 2023.

PATRICK W. SHULL, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY