



AGENDA ACTION FORM

Consideration of a Resolution to Transfer Property Located at 251 West New Street to the Industrial Development Board of the City of Kingsport

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-79-2023

Work Session: April 3, 2023

First Reading: N/A

Final Adoption: April 4, 2023

Staff Work By: John Rose

Presentation By: John Rose

Recommendation:

Approve Resolution

Executive Summary:

Following an economic development presentation to the BMA on March 6, 2023, staff began the process to declare property located 251 West New Street as surplus. The Planning Commission, upon the recommendation of city staff, voted unanimously on March 16, 2023 to declare this property surplus.

Approval of this resolution authorizes the Mayor to sign all documents necessary and property to transfer, at the appropriate time, property located at 251 West New Street to the Industrial Development Board of the City of Kingsport (A.K.A KEDB). Upon approval by the BMA, city staff will begin developing a request for proposal (RFP) for the development of this property as a possible site for a downtown hotel or mixed use development. Finally, at the request of the BMA, this property will not be sold solely for the development of multi-family residential units unless it is part of a mixed-use development.

Attachments:

1. Resolution
2. Parcel Map

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—