

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE TRANSFER OF REAL PROPERTY LOCATED AT 251 WEST NEW STREET TO THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF KINGSFORT AND AUTHORIZING THE MAYOR TO EXECUTE AN APPROPRIATE QUITCLAIM DEED AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO CONVEY THE PROPERTY TO THE INDUSTRIAL DEVELOPMENT BOARD

WHEREAS, pursuant to Tenn. Code Ann. § 7-53-310, the city is authorized to transfer real property by resolution to the Industrial Development Board by sale, lease, or gift; and

WHEREAS, the city desires like to transfer the parking lot at 251 West New Street, Kingsport, Sullivan County, Tennessee to the Industrial Development Board of the City of Kingsport; and

WHEREAS, the Kingsport Regional Planning Commission at its March 16th, 2023 meeting determined this property to be surplus; and

WHEREAS, the board finds that this transfer is for a public purpose and will promote the health, comfort, and prosperity of the inhabitants of the city; and

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the board of mayor and aldermen, pursuant to the findings set forth above, hereby donates to the Industrial Development Board of the City of Kingsport, Tennessee, the real property located at 251 West New Street, Kingsport, Sullivan County, Tennessee and which is more particularly described as follows:

BEGINNING at the point of intersection of the southwesterly line of West New Street with the southeasterly line of Clay Street, corner for Lot 1; thence southeasterly with the said southwesterly line of West New Street, 245 feet to a point, corner for Lots 10 and 11; thence southwesterly at right angles and with the divisional line of Lots 10 and 11, 110 feet to a point in the northeasterly line of a 20-foot alley; thence northwesterly at right angles and with the said line of said alley, 245 feet to its point of intersection with the southeasterly line of Clay Street, corner for Lot 1; thence northeasterly at right angles and with the said southeasterly line of Clay Street, 110 feet to the point of BEGINNING, containing 26,950 square feet, more or less, and being Lots 1 to 10, inclusive, Block 41; and being a part of parcel No. 74 in deed dated December 31, 1947, from Kingsport Improvement Company to the party of the first part, of record in the Register's Office of Sullivan County, Tennessee, in Deed Book 99-A, at page 3.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized to execute, in a form approved by the city attorney, an appropriate deed and all other documents necessary and proper to convey the real property described in Section I hereinabove to the Industrial Development Board of the City of Kingsport, Tennessee.

SECTION IV. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 4th day of April, 2023.

PATRICK W. SHULL, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY