

ORDINANCE NO.

AN ORDINANCE TO AMEND THE GENERAL PROJECTS-SPECIAL REVENUE AND SEWER PROJECT FUND BUDGETS FOR THE YEAR ENDING JUNE 30, 2024; AND, TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Projects-Special Revenue Fund be amended by accepting a grant from the Tennessee Arts Commission to the TAC Creative Partner Grant project (NC2404) in the amount of \$12,400.

SECTION II. That the Sewer Project Fund be amended by transferring \$3,610,000 from the Sewer I&I Rehab project (SW2203) to the I&I Upg-Garden/Industry Dr project (SW2306).

Account Number/Description:

General Projects-Special Revenue Fund (111)

TAC Creative Partner Grant (NC2404)

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-332.32-00 TN Arts Commission	0	12,400	12,400
Total:	0	12,400	12,400

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-601.20-20 Professional/Consultant	0	12,400	12,400
Total:	0	12,400	12,400

Account Number/Description:

Sewer Project Fund: 452

Sewer I&I Rehab (SW2203)

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
452-0000-337-16-23 American Rescue Plan	1,246,650	(1,246,650)	0
452-0000-391.05-47 Series 2017 B GO Bonds	34	0	34
452-0000-391.05-69 GO Bonds Series 2021	2,661,599	(2,363,350)	298,249
452-0000-391.42-00 From Sewer Fund	198,477	0	198,477
Total:	4,106,760	(3,610,000)	496,760

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
452-0000-606.20-23 Arch/Eng/Landscaping Serv	500,000	(499,885)	115
452-0000-606.90-01 Land	40,000	420,024	460,024
452-0000-606.90-03 Improvements	3,566,760	(3,530,139)	36,621
Total:	4,106,760	(3,610,000)	496,760

I&I Upg-Garden/Industry Dr (SW2306)

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
452-0000-337-16-23 American Rescue Plan	0	1,246,650	1,246,650
452-0000-391.05-69 GO Bonds Series 2021	0	2,363,350	2,363,350
<i>Totals:</i>	0	3,610,000	3,610,000

Expenditures:

	\$	\$	\$
452-0000-606.20-23 Arch/Eng/Landscaping Serv	0	357,800	357,800
452-0000-606.90-03 Improvements	0	3,252,200	3,252,200
<i>Totals:</i>	0	3,610,000	3,610,000

SECTION III. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PATRICK W. SHULL, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: