



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-246-2023

Work Session: July 17, 2023

First Reading: July 18, 2023

Final Adoption: August 1, 2023

Staff Work By: John Morris

Presentation By: Chris McCartt

Recommendation:

Approve the Ordinance.

Executive Summary:

The General Fund is being amended to accept the State SRO grant in the amount of \$1,050,000. This grant was previously budgeted to come from the schools. It also accepts a \$90,000 contribution from Sullivan County for the Kingsport Lifesaving Crew.

The General Projects-Special Revenue Fund is being amended to accept a Violent Crime Intervention grant from the State of Tennessee in the amount of \$475,917.

The General Project Fund is being amended to transfer ARPA funds from the Library Renovation project to be used for Street Resurfacing in the amount of \$3,400,000. This money will be replaced with Bond money after issuance.

The Water Fund is being increased by \$804,000. Water Sales revenue line will exceed original budget.

The Stormwater Fund is being increased to set up the FY 2024 CIP request.

The Water, Sewer, and Stormwater project funds are being amended by transferring project funds to other various projects within their funds.

Attachments:

1. Ordinance

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—