

AF-254-2023

Federal Home Loan Bank of Cincinnati Grant Application by:
-Holston Habitat for Humanity

Grant Summary:

Holston Habitat for Humanity is submitting an application for the Federal Home Loan Bank of Cincinnati's Affordable Housing Program grant. Holston Habitat is requesting an award in the sum of \$500,000, which will support the organization's construction activities as they build 10+ homes in the next 3 years for low-income families. The terms of the grant require Holston Habitat to build new homes for first-time homebuyers, households with disabilities and/or special needs, and who are at risk of, or who are currently homeless. This funding perfectly aligns with Holston Habitat for Humanity's program and will serve as a significant funding source for the next three years. Having the City of Kingsport's support for an award is extremely valuable as it demonstrates the mutually beneficial partnership between the two entities. Holston Habitat is very appreciative of the City of Kingsport's support of their work.