



AGENDA ACTION FORM

Consideration of a Resolution Authorizing the Mayor to Execute All Documents Necessary to Apply for and Accept a Section 5307 Operations and Capital Grant from the Federal Transit Administration and United States Department of Transportation for FY 2024-2025

To: Board of Mayor and Aldermen
 From: Chris McCartt, City Manager *CM*

Action Form No.: AF-232-2024
 Work Session: August 19, 2024
 First Reading: N/A
 Final Adoption: August 20, 2024
 Staff Work By: Candace Sherer
 Presentation By: Candace Sherer

Recommendation:
 Approve the Resolution.

Executive Summary:
 Annually, the Board of Mayor and Aldermen is required to approve a resolution authorizing the filing of an application with the U.S. Department of Transportation under the Urban Mass Transportation Act of 1964, as amended. These funds are utilized for the annual operation of fixed-route bus and Paratransit services. All sources of funding were included in the approved FY 2024-2025 budget for the City of Kingsport.

| Funding Use | Local | State | Federal | Total |
|---|----------------|----------------|------------------|------------------|
| Capital Assistance: Preventive Maintenance | 15,800 | 15,800 | 126,400 | 158,000 |
| Transit Center & Garage Concrete Sealant | 12,500 | 12,500 | 100,000 | 125,000 |
| Subtotal Capital | 28,300 | 28,300 | 226,400 | 283,000 |
| Operating Assistance: Operation of Transit Services | 307,150 | 577,150 | 884,300 | 1,768,600 |
| Estimated Fare Revenues | 15,000 | 15,000 | 30,000 | 60,000 |
| Subtotal Operating | 322,150 | 592,150 | 914,300 | 1,828,600 |
| TOTAL CAPITAL\OPERATING | 350,450 | 620,450 | 1,140,700 | 2,111,600 |

The local funding for this project has been approved in the FY 24-25 City Budget.

Attachments:

- 1. Resolution

| | <u>Y</u> | <u>N</u> | <u>O</u> |
|------------|----------|----------|----------|
| Cooper | — | — | — |
| Duncan | — | — | — |
| George | — | — | — |
| Montgomery | — | — | — |
| Olterman | — | — | — |
| Phillips | — | — | — |
| Shull | — | — | — |