

RESOLUTION NO. _____

A RESOLUTION APPROVING A SUBLEASE AGREEMENT WITH THE INDUSTRIAL DEVELOPMENT BOARD FOR THE CITY OF KINGSPORT, TENNESSEE FOR SPACE AT THE FORT HENRY MALL FOR THE KINGSPORT PUBLIC LIBRARY AND AUTHORIZING THE MAYOR TO EXECUTE THE SUBLEASE AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION

WHEREAS, the Kingsport Public Library in in need of an alternative space in anticipation of planned renovations expected to commence in late 2024 or early 2025 which will require closure of the building during the renovations; and

WHEREAS, the Industrial Development Board for the city of Kingsport, Tennessee (KEDB), was able to assist in the search for an alternative space for the library and entered into a lease for space at the Fort Henry Mall with the Hull Development Group at its regularly scheduled meeting on August 6, 2024; and

WHEREAS, the City of Kingsport as the actual occupant must enter into a sublease with KEDB to lease suites 120, 122, and 123 at the Fort Henry Mall located at 2101 Fort Henry Drive; and

WHEREAS, the terms are for a period of twenty-four months, and the Kingsport Public Library is responsible to pay for utilities, maintenance, and general maintenance of the occupied space; and

WHEREAS, pursuant to the sublease the city will provide up to \$200,000 for KEDB to make necessary improvements to make the space suitable for the library's needs; and

WHEREAS, funding is identified in GP2300.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That a sublease agreement with the Industrial Development Board for the city of Kingsport, Tennessee (KEDB) for space for the Kingsport Public Library at the Fort Henry Mall, is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, a sublease agreement with KEDB for space for the Kingsport Public Library at the Fort Henry Mall, to deliver the agreement and take any and all action as may be required on the part of the city to carry out, give effect to, and consummate the transactions contemplated by the agreement and this resolution.

SECTION III. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION IV. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 20th day of August, 2024.

PATRICK W. SHULL, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY