



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY23

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-54-2023

Work Session: March 6, 2023

First Reading: March 7, 2023

Final Adoption: March 21, 2023

Staff Work By: John Morris

Presentation By: Chris McCartt

Recommendation:

Approve the Ordinance

The General Fund budget is being increased by amending various revenue and expense lines to adjust the General Fund budget closer to actual. The total amount of the adjustment increases the General Fund total by \$1,500,000.

The General Projects-Special Revenue Fund is being increased by allocating General Fund dollars to the Broadband Study (NC2212) in the amount of \$90,000, to the Server Upgrade project (NC2324) in the amount of \$80,000, and to the Misc Projects project (NC2325) in the amount of \$500,000.

The State Street Aid Fund is being amended by increasing the From General Fund line (121-0000-391.01-00) by \$405,964, decreasing the Gas Tax line (121-0000-332.60-00) by \$76,810, and increasing the Construction Contracts line (121-4024-461.20-22) by \$130,000 and the Electric Street Lights line (121-4024-461.20-31) by \$199,154.

The Regional Sales Tax Fund budget is being amended by increasing the Conference Center line (130-0000-313.11-00) by \$518,022, and by increasing the To Meadowview Fund line (130-4804-481.70-26) by \$418,022 and the To Cattails @ Meadowview line by \$100,000.

The Visitors Enhancement Fund budget is being amended by increasing the Motel-Room Occupancy line (135-0000-316.20-00) by \$105,206 and decreasing the Fund Bal Appropriations line (135-0000-392.01-00) by \$85,000, and by increasing the Improvements line (135-1015-405.90-03) by \$20,206.

Attachments:

1. Ordinance

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—