



AGENDA ACTION FORM

Consideration of a Resolution to Approve a Property Damage Release with Nationwide Property and Casualty Insurance Company

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-53-2023
Work Session: March 6, 2023
First Reading: N/A

Final Adoption: March 7, 2023
Staff Work By: K. Hodgson
Presentation By: B. Rowlett

Recommendation:

Approve the resolution.

Executive Summary:

This resolution authorizes the execution of a release with Nationwide Property and Casualty Insurance to resolve a claim for damages to a school bus owned by Kingsport City Schools.

On September 8, 2022, Kingsport City Schools Unit 2113 (bus number 04) was stopped on Teasel Drive at the intersection of West Stone Drive. A truck driven by Marshall Nash experienced brake failure and hit unit 2113. Marshall Nash is insured by Nationwide Property and Casualty Insurance Company with a policy limit of \$25,000 for property damage. The quote for repairs is \$25,906.98. Nationwide is offering the \$25,000 policy limit to resolve the claim in exchange for a fully executed release.

Attachments:

1. Resolution
2. Release

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—