

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR
THE YEAR ENDING JUNE 30, 2024; AND, TO FIX THE
EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Projects-Special Revenue Fund be amended by reducing the Misc Projects project (NC2325) in the amount of \$388,568.

SECTION II. That the General Project Fund be amended by appropriating \$388,568 from the General Fund and \$1,800,598 in Federal Highway Administration funds from the State of Tennessee to the Main Street Improvements project (GP1516).

SECTION III. That the Water Project Fund be amended by transferring \$25,583 from the Master Plan Water Upgrades project (WA2001), \$2,664 from the Master Water Plan Upgrade project (WA2204), and \$27,146 from the Pump Station Improvements project (WA2301) for a total of \$55,393 to the Main Street Water Line Replacement project (WA1901). Close WA2001 and WA2204.

Account Number/Description:

General Fund: 110

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-4804-481.70-35 To Gen Proj-Special Rev	755,000	(388,568)	366,432
110-4804-481.70-36 General Project Fund	0	388,568	388,568
Total:	755,000	0	755,000

General Projects-Special Revenue Fund: 111

Misc Projects (NC2325)

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-391.01-00 From General Fund	500,000	(388,568)	111,432
Total:	500,000	(388,568)	111,432

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-601.90-04 Equipment	500,000	(388,568)	111,432
Total:	500,000	(388,568)	111,432

General Projects Fund: 311**Main Street Improvements (GP1516)**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
311-0000-331.95-00 American Rescue Plan Act	35,917	0	35,917
311-0000-337.52-10 FHWA / TN FHWA 80%	14,388,640	1,800,598	16,189,238
311-0000-368.10-47 2014 A GO Bonds	93,361	0	93,361
311-0000-368.10-51 Series 2015 A (OCT) GO PI	398,526	0	398,526
311-0000-368.10-54 Series 2016 GO (Nov 4)	602,295	0	602,295
311-0000-368.10-55 Series 2017 A GO Bonds	1,432,666	0	1,432,666
311-0000-368.10-66 Series 2019 GO Improvment	192,321	0	192,321
311-0000-368.21-00 Premium from Bond Sale	111,732	0	111,732
311-0000-391.01-00 From General Fund	124,413	388,568	512,981
Total:	17,379,871	2,189,166	19,569,037

Expenditures:

	\$	\$	\$
311-0000-601.20-23 Arch/Eng/Landscaping Serv	793,527	0	793,527
311-0000-601.40-41 Bond Sale Expense	13,825	0	13,825
311-0000-601.90-01 Land	95,500	0	95,500
311-0000-601.90-03 Improvements	16,477,019	2,189,166	18,666,185
Total:	17,379,871	2,189,166	19,569,037

Water Project Fund: 451**Master Plan Water Upgrade (WA2001)**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
451-0000-391.05-56 Series 2019 GO Improvement	176,101	(25,583)	150,518
Total:	176,101	(25,583)	150,518

Expenditures:

	\$	\$	\$
451-0000-605.20-23 Arch/Eng/Landscaping Serv	35,100	(25,583)	9,517
451-0000-605.90-03 Improvements	141,001	0	141,001
Total:	176,101	(25,583)	150,518

Master Water Plan Upg (WA2204)

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
451-0000-391.05-69 GO Bonds Series 2021	293,971	0	293,971
451-0000-391.45-00 From Water Fund	60,000	(2,664)	57,336
Total:	353,971	(2,664)	351,307

Expenditures:

	\$	\$	\$
451-0000-605.20-23 Arch/Eng/Landscaping Serv	0	43,108	43,108
451-0000-605.90-04 Equipment	353,971	(45,772)	308,199
Total:	353,971	(2,664)	351,307

Pump Station Imp (WA2301)**Revenues:**

451-0000-391.45-00 From Water Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
	170,205	(27,146)	143,059
Total:	170,205	(27,146)	143,059

Expenditures:

451-0000-605.90-19 Pump Stations

	\$	\$	\$
	170,205	(27,146)	143,059
Total:	170,205	(27,146)	143,059

Main St Waterline Replacement (WA1901)**Revenues:**

451-0000-391.05-47 Series 2017 B GO Bonds

451-0000-391.05-48 GO Bonds Series 2018 B

451-0000-391.05-56 Series 2019 GO Improve

451-0000-391.05-69 GO Bonds Series 2021

451-0000-391.45-00 From Water Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
	17,829	0	17,829
	1,149,252	0	1,149,252
	103,899	25,583	129,482
	5,044	0	5,044
	428,976	29,810	458,786
Total:	1,705,000	55,393	1,760,393

Expenditures:

451-0000-605.90-01 Land

451-0000-605.90-03 Improvements

	\$	\$	\$
	2,000	0	2,000
	1,703,000	55,393	1,758,393
Total:	1,765,000	55,393	1,760,393

SECTION IV. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PATRICK W. SHULL, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: