

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND THE GENERAL PROJECT FUND, WATER PROJECT FUND, AND SEWER PROJECT FUND BUDGETS BY APPROPRIATING GENERAL OBLIGATION PUBLIC IMPROVEMENT BOND SERIES 2023; FOR THE FISCAL YEAR ENDING JUNE 30, 2024; AND, TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

WHEREAS, on June 20, 2023, the Board of Mayor and Aldermen (the "Board") of the City of Kingsport, Sullivan and Hawkins Counties, Tennessee (the "Municipality"), adopted Resolution No. 2023-300 to issue General Obligation Public Improvement Bond Series 2023 not to exceed \$63,500,000, to Provide Funding for Certain Public Works Projects and to Fund the Incidental and Necessary Expenses Related Thereto" (the "Initial Resolution"), authorizing and directing, among other things, the issuance by the Municipality of its general obligation public improvement bonds for the purpose of financing a portion of the costs of certain community improvement projects, consisting of the construction, improvement and renovation of public school facilities; acquisition, construction, renovation, improvement and equipping of public buildings and infrastructure within the Municipality, including the justice center, the library, the greenbelt, municipal bridges, pedestrian bridge, public works convenient center, and public works facility design work; construction, expansion and improvement of the Municipality's water system; construction, expansion and improvement of the Municipality's sewer system; acquisition of all property real and personal, appurtenant thereto or connected with such work; and to pay legal, fiscal, administrative, and engineering costs (collectively, the "Project"); to reimburse the Municipality for the costs of any of the above projects, to pay capitalized interest, and to pay costs incident to the issuance and sale of the Bonds;

Section I. That the General Project Fund be amended by appropriating G.O. Public Improvement Bond Series 2023 to fund the DB Dome Replacement project (GP2401) in the amount of \$21,217,279, the Justice Center Expansion project (GP2402) in the amount of \$13,538,644, the Library Renovations project (GP2300) in the amount of \$4,446,694, the West End Greenbelt Extension project (GP1927) in the amount of \$378,800, the Pedestrian Bridge project (GP2108) in the amount of \$707,243, the PW Facilities project (GP2207) in the amount of \$934,570, and the Bridge Improvements project (GP2403) in the amount of \$606,208.

Section II. That the Water Project Fund be amended by appropriating \$9,901,860 in G.O. Public Improvement Bond Series 2023 to the Water Fund for transfer to the Memorial Blvd Water Line Relocation project (WA2405) in the amount of \$3,300,000, the Distribution System Upgrades project (WA2403) in the amount of \$2,000,000, the Fieldcrest Annexation project (WA2408) in the amount of \$1,200,000, the Watauga St Water Improvements project (WA2406) in the amount of \$1,000,000, the Water Tank Rehab project (WA2407) in the amount of \$1,000,000, the Horse Creek Area Upgrades project (WA2404) in the amount of \$500,000, the Plant and Distribution System Mater Plan project (WA2409) in the amount of \$501,860, the AMI Water Meter Replacement project (WA2306) in the amount of \$300,000, and the Water Valve Location & Assessment project (WA2307) in the amount of \$100,000.

Section III. That the Sewer Project Fund be amended by appropriating \$11,601,660 G.O. Public Improvement Bond Series 2023 to the Sewer Fund for transfer to the Memorial Blvd Sewer Line Relocation project (SW2405) in the amount of \$4,200,000, the Fieldcrest Annexation project (SW2408) in the amount of \$2,500,000, the WWTP Electrical Improvements project (SW2407) in the amount of \$2,401,913, the Watauga St Sewer Improvements project (SW2406) in the amount

of \$1,500,000, the Sewer Collection System Upgrade project (SW2206) in the amount of \$1,000,000.

**Account Number/Description:**

**General Project Fund: 311**

**DB Dome Replacement (GP2401)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
311-0000-368.10-72 GO Bonds Series 2023	0	20,679,857	20,679,857
311-0000-368.21-01 Premium From Bond Sale	0	537,422	537,422
<b>Total:</b>	<b>0</b>	<b>21,217,279</b>	<b>21,217,279</b>

<b><u>Expenditures:</u></b>	\$	\$	\$
311-0000-601.20-22 Construction Contracts	0	21,000,000	21,000,000
311-0000-601.40-41 Bond Sale Expense	0	217,279	217,279
<b>Total:</b>	<b>0</b>	<b>21,217,279</b>	<b>21,217,279</b>

<b><u>Justice Center Expansion (GP2402)</u></b>	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
311-0000-368.10-72 GO Bonds Series 2023	0	13,195,718	13,195,718
311-0000-368.21-01 Premium From Bond Sale	0	342,926	342,926
<b>Total:</b>	<b>0</b>	<b>13,538,644</b>	<b>13,538,644</b>

<b><u>Expenditures:</u></b>	\$	\$	\$
311-0000-601.20-22 Construction Contracts	0	13,400,000	13,400,000
311-0000-601.40-41 Bond Sale Expense	0	138,644	138,644
<b>Total:</b>	<b>0</b>	<b>13,538,644</b>	<b>13,538,644</b>

<b><u>Library Renovations (GP2300)</u></b>	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
311-0000-331.95-00 American Rescue Plan Act	1,478,444	0	1,478,444
311-0000-368.10-55 Series 2017 A GO Bonds	64,000	0	64,000
311-0000-368.10-56 GO Bonds Series 2018 A	236,000	0	236,000
311-0000-368.10-72 GO Bonds Series 2023	0	4,334,062	4,334,062
311-0000-368.21-01 Premium From Bond Sale	0	112,632	112,632
<b>Total:</b>	<b>1,778,444</b>	<b>4,446,694</b>	<b>6,225,138</b>

<b><u>Expenditures:</u></b>	\$	\$	\$
311-0000-601.20-22 Construction Contracts	1,532,044	4,401,157	5,933,201
311-0000-601.20-23 Arch/Eng/Landscaping Fee	246,400	0	246,400
311-0000-601.40-41 Bond Sale Expense	0	45,537	45,537
<b>Total:</b>	<b>1,778,444</b>	<b>4,446,694</b>	<b>6,225,138</b>

**West End Greenbelt Ext (GP1927)****Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
311-0000-337.90-10 FTA/TN Section 5303 80%	835,200	0	835,200
311-0000-361.22-00 Int LGIP	35	0	35
311-0000-364.20-00 From Corporations	6,640	0	6,640
311-0000-368.10-40 Series 2011 GO Pub Imp	301	0	301
311-0000-368.10-54 Series 2016 GO (Nov 4)	2,180	0	2,180
311-0000-368.10-72 GO Bonds Series 2023	0	369,283	369,283
311-0000-368.21-01 Premium From Bond Sale	0	9,597	9,597
311-0000-391.01-00 From General Fund	22,510	0	22,510
<b>Total:</b>	<b>866,866</b>	<b>378,880</b>	<b>1,245,746</b>

**Expenditures:**

	\$	\$	\$
311-0000-601.20-22 Construction Contracts	0	375,000	375,000
311-0000-601.20-23 Arch/Eng/Landscaping Serv	200,000	0	200,000
311-0000-601.40-41 Bond Sale Expense	0	3,880	3,880
311-0000-601.90-01 Land	115,200	0	115,200
311-0000-601.90-03 Improvements	551,666	0	551,666
<b>Total:</b>	<b>866,866</b>	<b>378,880</b>	<b>1,245,746</b>

**Pedestrian Bridge (GP2108)****Revenues:**

	\$	\$	\$
311-0000-332.90-00 Dept of Transportation	0	0	0
311-0000-368.10-66 Series 2019 GO Improvment	64,145	0	64,145
311-0000-368.10-72 GO Bonds Series 2023	0	689,329	689,329
311-0000-368.21-01 Premium From Bond Sale	10,855	17,914	28,769
311-0000-391.01-00 From General Fund	7,000	0	7,000
<b>Total:</b>	<b>82,000</b>	<b>707,243</b>	<b>789,243</b>

**Expenditures:**

	\$	\$	\$
311-0000-601.20-22 Construction Contracts	0	700,000	700,000
311-0000-601.40-41 Bond Sale Expense	0	7,243	7,243
311-0000-601.90-03 Improvements	82,000	0	82,000
<b>Total:</b>	<b>82,000</b>	<b>707,243</b>	<b>789,243</b>

**PW Facilities (GP2207)****Revenues:**

	\$	\$	\$
311-0000-368.10-66 Series 2019 GO Improvment	27,555	0	27,555
311-0000-368.10-69 GO Bonds Series 2021	276,150	0	276,150
311-0000-368.10-72 GO Bonds Series 2023	0	910,898	910,898
311-0000-368.21-01 Premium From Bond Sale	27,121	23,672	50,793
<b>Total:</b>	<b>330,826</b>	<b>934,570</b>	<b>1,265,396</b>

**Expenditures:**

	\$	\$	\$
311-0000-601.20-22 Construction Contracts	0	925,000	925,000
311-0000-601.40-41 Bond Sale Expense	3,271	9,570	12,841
311-0000-601.90-01 Land	75,641	0	75,641
311-0000-601.90-03 Improvements	251,914	0	251,914
<b>Total:</b>	<b>330,826</b>	<b>934,570</b>	<b>1,265,396</b>

**Bridge Improvements (GP2403)****Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
311-0000-368.10-72 GO Bonds Series 2023	0	590,853	590,853
311-0000-368.21-01 Premium From Bond Sale	0	15,355	15,355
<b>Total:</b>	<b>0</b>	<b>606,208</b>	<b>606,208</b>

**Expenditures:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
311-0000-601.20-22 Construction Contracts	0	600,000	600,000
311-0000-601.40-41 Bond Sale Expense	0	6,208	6,208
<b>Total:</b>	<b>0</b>	<b>606,208</b>	<b>606,208</b>

**Account Number/Description:****Water Fund: 411****Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
411-0000-392.99-36 GO Bonds Series 2023	0	9,901,860	9,901,860
<b>Total:</b>	<b>0</b>	<b>9,901,860</b>	<b>9,901,860</b>

**Expenditures:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
411-6999-698.78-72 GO Bonds Series 2023	0	9,901,860	9,901,860
<b>Total:</b>	<b>0</b>	<b>9,901,860</b>	<b>9,901,860</b>

**Account Number/Description:****Water Project Fund: 451****Memorial Blvd Water Line Relocation (WA2405)****Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
451-0000-391.05-72 GO Bonds Series 2023	0	3,300,000	3,300,000
<b>Total:</b>	<b>0</b>	<b>3,300,000</b>	<b>3,300,000</b>

**Expenditures:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
451-0000-601.90-03 Improvements	0	3,300,000	3,300,000
<b>Total:</b>	<b>0</b>	<b>3,300,000</b>	<b>3,300,000</b>

**Distribution System Upgrades (WA2403)****Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
451-0000-391.05-72 GO Bonds Series 2023	0	2,000,000	2,000,000
<b>Total:</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>

**Expenditures:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
451-0000-601.90-03 Improvements	0	2,000,000	2,000,000
<b>Total:</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>

**Fieldcrest Annexation (WA2408)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 1,200,000	\$ 1,200,000
<b>Total:</b>	<b>0</b>	<b>1,200,000</b>	<b>1,200,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-601.90-03 Improvements	\$ 0	\$ 1,200,000	\$ 1,200,000
<b>Total:</b>	<b>0</b>	<b>1,200,000</b>	<b>1,200,000</b>

**Watauga St Water Improvements (WA2406)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 1,000,000	\$ 1,000,000
<b>Total:</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-601.90-03 Improvements	\$ 0	\$ 1,000,000	\$ 1,000,000
<b>Total:</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>

**Water Tank Rehab (WA2407)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 1,000,000	\$ 1,000,000
<b>Total:</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-601.90-03 Improvements	\$ 0	\$ 1,000,000	\$ 1,000,000
<b>Total:</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>

**Horse Creek Area Upgrades (WA2404)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 500,000	\$ 500,000
<b>Total:</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-601.90-03 Improvements	\$ 0	\$ 500,000	\$ 500,000
<b>Total:</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>

**Plant & Distribution Sys Master Plan (WA2409)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 501,860	\$ 501,860
<b>Total:</b>	<b>0</b>	<b>501,860</b>	<b>501,860</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
451-0000-601.90-03 Improvements	\$ 0	\$ 501,860	\$ 501,860
<b>Total:</b>	<b>0</b>	<b>501,860</b>	<b>501,860</b>

**AMI Meter Purchase (WA2306)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
451-0000-337.16-23 American Rescue Plan	2,000,000	0	2,000,000
451-0000-391.05-56 Series 2019 GO Improve	300,000	0	300,000
451-0000-391.05-72 GO Bonds Series 2023	0	300,000	300,000
<b>Total:</b>	<b>2,300,000</b>	<b>300,000</b>	<b>2,600,000</b>

**Expenditures:**

451-0000-605.90-04 Equipment	\$ 2,300,000	\$ 300,000	\$ 2,600,000
<b>Total:</b>	<b>2,300,000</b>	<b>300,000</b>	<b>2,600,000</b>

**Wa Valve Loc & Assessment (WA2307)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
451-0000-337.16-23 American Rescue Plan	750,000	0	750,000
451-0000-391.05-56 Series 2019 GO Improve	112,500	0	112,500
451-0000-391.05-72 GO Bonds Series 2023	0	100,000	100,000
<b>Total:</b>	<b>862,500</b>	<b>100,000</b>	<b>962,500</b>

**Expenditures:**

451-0000-605.90-03 Improvements	\$ 862,500	\$ 100,000	\$ 962,500
<b>Total:</b>	<b>862,500</b>	<b>100,000</b>	<b>962,500</b>

**Account Number/Description:****Sewer Fund: 412**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
412-0000-392.99-36 GO Bonds Series 2023	0	11,601,660	11,601,660
<b>Total:</b>	<b>0</b>	<b>11,601,660</b>	<b>11,601,660</b>

**Expenditures:**

412-6999-698.78-72 GO Bonds Series 2023	\$ 0	\$ 11,601,660	\$ 11,601,660
<b>Total:</b>	<b>0</b>	<b>11,601,660</b>	<b>11,601,660</b>

**Account Number/Description:****Sewer Project Fund: 452****Memorial Blvd Sewer Line Relocation (SW2405)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
452-0000-391.05-72 GO Bonds Series 2023	0	4,200,000	4,200,000
<b>Total:</b>	<b>0</b>	<b>4,200,000</b>	<b>4,200,000</b>

**Expenditures:**

452-0000-601.90-03 Improvements	\$ 0	\$ 4,200,000	\$ 4,200,000
<b>Total:</b>	<b>0</b>	<b>4,200,000</b>	<b>4,200,000</b>

**Fieldcrest Annexation (SW2408)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 2,500,000	\$ 2,500,000
<b>Total:</b>	<b>0</b>	<b>2,500,000</b>	<b>2,500,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-601.90-03 Improvements	\$ 0	\$ 2,500,000	\$ 2,500,000
<b>Total:</b>	<b>0</b>	<b>2,500,000</b>	<b>2,500,000</b>

**WWTP Electrical Improvements (SW2407)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 2,401,660	\$ 2,401,660
<b>Total:</b>	<b>0</b>	<b>2,401,660</b>	<b>2,401,660</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-601.90-03 Improvements	\$ 0	\$ 2,401,660	\$ 2,401,660
<b>Total:</b>	<b>0</b>	<b>2,401,660</b>	<b>2,401,660</b>

**Watauga St Sewer Improvements (SW2406)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-391.05-72 GO Bonds Series 2023	\$ 0	\$ 1,500,000	\$ 1,500,000
<b>Total:</b>	<b>0</b>	<b>1,500,000</b>	<b>1,500,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-601.90-03 Improvements	\$ 0	\$ 1,500,000	\$ 1,500,000
<b>Total:</b>	<b>0</b>	<b>1,500,000</b>	<b>1,500,000</b>

**Sewer Collection System Upgrades (SW2206)****Revenues:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-391.05-69 GO Bonds Series 2021	\$ 600,000	\$ 0	\$ 600,000
452-0000-391.05-72 GO Bonds Series 2023	0	1,000,000	1,000,000
<b>Total:</b>	<b>0</b>	<b>1,000,000</b>	<b>1,600,000</b>

**Expenditures:**

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
452-0000-601.20-23 Arch/Eng/Landscaping Serv	\$ 600,000	\$ 1,000,000	\$ 1,600,000
<b>Total:</b>	<b>600,000</b>	<b>1,000,000</b>	<b>1,600,000</b>

SECTION IV. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

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PATRICK W. SHULL, Mayor

ATTEST:

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ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

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RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: