



Report On Debt Obligation

Receipt Date: 03/17/2026

Entity and Debt Information		
Entity Name		
City of Kingsport		
Entity Address		
225 West Center Street Kingsport, Tennessee 37660		
Debt Issue Name		
General Obligation Refunding Bonds, Series 2026B		
Series Year		
2026		
Debt Issue Face Amount		
\$11,985,000.00		
Face Amount Premium or Discount?	Premium Amount	
Premium	\$1,339,893.75	
Tax Status		
Tax - Exempt		
Interest Type	True Interest Cost(TIC)	
True Interest Cost (TIC)	2.499465%	
Debt Obligation		
Bond		
Moody's Rating	Standard & Poor's Rating	Fitch Rating
Aa2	Unrated	Unrated
Other Rating Agency Name	Other Rating Agency Rating	
N/A	N/A	
Security		
General Obligation		
Type of Sale Per Authorizing Document		
Competitive Bid		
Dated Date	Issue/Closing Date	Final Maturity Date
3/17/2026	3/17/2026	3/1/2034

Debt Purpose

Purpose	Percentage	Description
Refunding	100%	Refund GO Public Improvement Bonds, Series 2013B
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$39,250.00	N/A	Raymond James & Associates, Inc.
Legal Fees - Bond Counsel	\$25,300.00	N/A	Adams and Reese LLP
Rating Agency Fees	\$19,000.00	N/A	Moody's
Underwriter's Discount %	0.30%	N/A	Brownstone Investment Group LLC
Paying Agent Fees	\$900.00	0.005423	U.S. Bank Trust Company, National Association
Escrow Agent	\$500.00	N/A	U.S. Bank Trust Company, National Association
Printing and Advertising Fees	\$1,500.00	N/A	I-Deal Prospectus
Verification Agent	\$2,000.00	N/A	Public Finance Partners
Cusip	\$474.00	N/A	CUSIP
TOTAL COSTS	\$88,924.00		

Maturity Dates, Amounts, and Interest Rates

Comments

Year	Amount	Interest Rate
2027	\$1,275,000.00	5.000
2028	\$1,320,000.00	5.000
2029	\$1,385,000.00	5.000
2030	\$1,455,000.00	5.000
2031	\$1,520,000.00	5.000
2032	\$1,600,000.00	5.000
2033	\$1,675,000.00	5.000
2034	\$1,755,000.00	5.000
TOTAL AMOUNT	\$11,985,000.00	

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Travis Bishop Recorder/CFO

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Paul W. Montgomery

Title/Position

Mayor

Email

paulmontgomery@kingsporttn.gov

Alternate Email

travisbishop@kingporttn.gov

Signature - Preparer (Submitter) of This Form

Name

Cynthia M. Barnett

Title/Position

Attorney

Email

cindy.barnett@arlaw.com

Alternate Email

N/A

Relationship to Public Entity

Bond Counsel

Organization

Adams and Reese LLP

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

04/07/2026

Date to be emailed/mailed to members of the governing body

03/17/2026

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.